

NEW YORK

#4*

In **New York**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$2,520**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$8,400** monthly or **\$100,804** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$48.46
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT NEW YORK:

STATE FACTS	
Minimum Wage	\$16.00
Average Renter Wage	\$34.75
2-Bedroom Housing Wage	\$48.46
Number of Renter Households	3,525,661
Percent Renters	46%

121

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

108

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

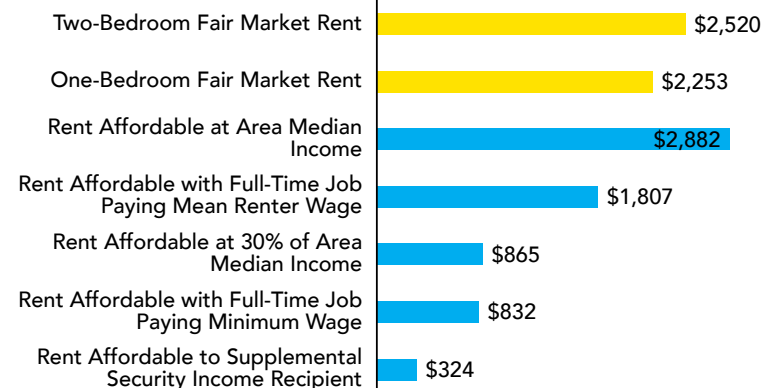
3.0

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.7

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
New York HMFA	\$55.96
Nassau-Suffolk HMFA	\$52.83
Kiryas Joel-Poughkeepsie-Newburgh MSA	\$38.06
Kingston MSA	\$34.96
Ithaca MSA	\$33.71



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.