

OREGON

#14*

In **Oregon**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,738**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$5,794** monthly or **\$69,534** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$33.43
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT OREGON:

STATE FACTS	
Minimum Wage	\$15.55
Average Renter Wage	\$23.20
2-Bedroom Housing Wage	\$33.43
Number of Renter Households	630,439
Percent Renters	37%

MOST EXPENSIVE AREAS	HOUSING WAGE
Portland-Vancouver-Hillsboro MSA	\$36.96
Hood River County	\$36.23
Corvallis MSA	\$35.08
Bend-Redmond HMFA	\$34.31
Albany MSA	\$32.60

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

86

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

71

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

2.1

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

1.8

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

