

PUERTO RICO

#52*

In **Puerto Rico**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$602**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$2,006** monthly or **\$24,072** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$11.57
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT PUERTO RICO:

STATE FACTS	
Minimum Wage	\$10.50
Average Renter Wage	\$10.47
2-Bedroom Housing Wage	\$11.57
Number of Renter Households	414,280
Percent Renters	32%

MOST EXPENSIVE AREAS	HOUSING WAGE
San Juan-Guaynabo HMFA	\$12.75
Fajardo HMFA	\$11.54
Caguas HMFA	\$11.08
Aguadilla MSA	\$10.85
Ponce HMFA	\$10.35

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

44

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

38

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

1.1

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

1.0

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

