

RHODE ISLAND

#13*

In **Rhode Island**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,765**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$5,885** monthly or **\$70,617** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$33.95
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT RHODE ISLAND:

STATE FACTS	
Minimum Wage	\$16.00
Average Renter Wage	\$19.24
2-Bedroom Housing Wage	\$33.95
Number of Renter Households	160,568
Percent Renters	36%

MOST EXPENSIVE AREAS	HOUSING WAGE
Newport-Middleton-Portsmouth HMFA	\$44.50
Providence-Fall River HMFA	\$33.25
Westerly-Hopkinton-New Shoreham HMFA	\$33.10

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

85

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

68

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

2.1

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

1.7

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

