

SOUTH DAKOTA

#45*

In **South Dakota**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,094**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$3,646** monthly or **\$43,753** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$21.03
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT SOUTH DAKOTA:

STATE FACTS	
Minimum Wage	\$11.85
Average Renter Wage	\$17.83
2-Bedroom Housing Wage	\$21.03
Number of Renter Households	114,923
Percent Renters	31%

MOST EXPENSIVE AREAS	HOUSING WAGE
Rapid City HMFA	\$25.69
Meade County HMFA	\$24.48
Buffalo County	\$23.15
Bennett County	\$22.73
Custer County HMFA	\$22.56

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

71

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

57

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

1.8

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

1.4

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

