

TEXAS

#25*

In **Texas**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,557**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$5,189** monthly or **\$62,265** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$29.93
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT TEXAS:

STATE FACTS	
Minimum Wage	\$7.25
Average Renter Wage	\$26.09
2-Bedroom Housing Wage	\$29.93
Number of Renter Households	4,113,561
Percent Renters	37%

MOST EXPENSIVE AREAS	HOUSING WAGE
Dallas HMFA	\$37.13
Austin-Round Rock-San Marcos MSA	\$35.62
Midland HMFA	\$34.23
Martin County HMFA	\$34.08
Fort Worth-Arlington HMFA	\$33.13

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

165

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

139

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

4.1

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

3.5

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

