

VIRGINIA

#15*

In **Virginia**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,735**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$5,784** monthly or **\$69,413** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$33.37
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT VIRGINIA:

STATE FACTS	
Minimum Wage	\$12.77
Average Renter Wage	\$24.88
2-Bedroom Housing Wage	\$33.37
Number of Renter Households	1,099,123
Percent Renters	33%

105

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

92

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

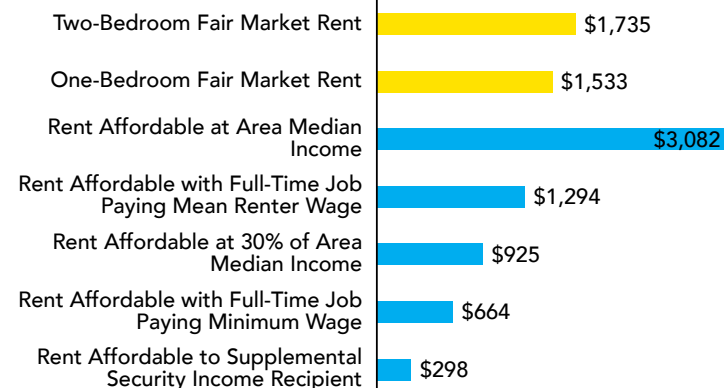
2.6

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.3

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Washington-Arlington-Alexandria HMFA	\$43.19
Charlottesville MSA	\$35.08
Virginia Beach-Norfolk-Newport News HMFA	\$32.94
Richmond HMFA	\$31.83
Winchester MSA	\$30.25



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.