

# ARKANSAS

# #51\*

In **Arkansas**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$774**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$2,580** monthly or **\$30,965** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$14.89**  
PER HOUR  
STATE HOUSING  
WAGE

## FACTS ABOUT ARKANSAS:

STATE FACTS	
Minimum Wage	<b>\$11.00</b>
Average Renter Wage	<b>\$16.56</b>
2-Bedroom Housing Wage	<b>\$14.89</b>
Number of Renter Households	<b>400,067</b>
Percent Renters	<b>34%</b>

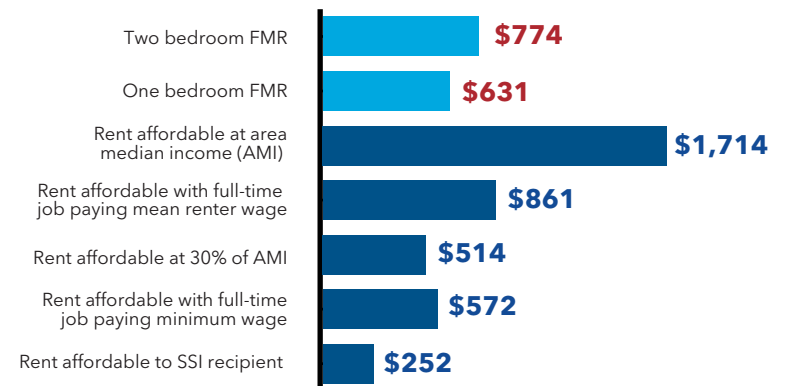
**54**  
Work Hours Per Week At  
**Minimum Wage** To Afford a **2-Bedroom**  
**Rental Home** (at FMR)

**44**  
Work Hours Per Week At  
**Minimum Wage** To Afford a **1-Bedroom**  
**Rental Home** (at FMR)

**1.4**  
Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**2-Bedroom Rental Home** (at FMR)

**1.1**  
Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Crittenden County	<b>\$17.54</b>
Fayetteville-Springdale-Rogers MSA	<b>\$16.63</b>
Texarkana HMFA	<b>\$16.12</b>
Little Rock-North Little Rock-Conway HMFA	<b>\$16.02</b>
Jonesboro HMFA	<b>\$16.00</b>



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

**Arkansas**

**FY22 HOUSING WAGE**

**HOUSING COSTS**

**AREA MEDIAN INCOME (AMI)**

**RENTERS**

	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2016-2020)	% of total households (2016-2020)	Estimated hourly mean renter wage (2022)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Arkansas	\$14.89	\$774	\$30,965	1.4	\$68,576	\$1,714	\$20,573	\$514	400,067	34%	\$16.56	\$861	0.9
Combined Nonmetro Areas	\$12.78	\$665	\$26,587	1.2	\$57,423	\$1,436	\$17,227	\$431	128,268	29%	\$13.59	\$707	0.9
<b>Metropolitan Areas</b>													
Fayetteville-Springdale-Rogers MSA	\$16.63	\$865	\$34,600	1.5	\$83,700	\$2,093	\$25,110	\$628	76,587	39%	\$22.38	\$1,164	0.7
Fort Smith HMFA	\$14.23	\$740	\$29,600	1.3	\$62,600	\$1,565	\$18,780	\$470	27,020	36%	\$15.35	\$798	0.9
Franklin County HMFA	\$12.48	\$649	\$25,960	1.1	\$57,800	\$1,445	\$17,340	\$434	1,829	27%	\$9.98	\$519	1.3
Grant County HMFA	\$14.21	\$739	\$29,560	1.3	\$72,300	\$1,808	\$21,690	\$542	1,672	24%	\$10.08	\$524	1.4
Hot Springs MSA	\$15.52	\$807	\$32,280	1.4	\$60,500	\$1,513	\$18,150	\$454	13,438	33%	\$14.00	\$728	1.1
Jonesboro HMFA	\$16.00	\$832	\$33,280	1.5	\$71,100	\$1,778	\$21,330	\$533	18,148	43%	\$14.60	\$759	1.1
Little River County HMFA	\$12.48	\$649	\$25,960	1.1	\$66,500	\$1,663	\$19,950	\$499	1,168	22%	\$17.50	\$910	0.7
Little Rock-North Little Rock-Conway HMFA	\$16.02	\$833	\$33,320	1.5	\$78,700	\$1,968	\$23,610	\$590	102,963	36%	\$16.84	\$876	1.0
Memphis HMFA	\$17.54	\$912	\$36,480	1.6	\$77,300	\$1,933	\$23,190	\$580	8,215	43%	\$13.27	\$690	1.3
Pine Bluff MSA	\$14.62	\$760	\$30,400	1.3	\$60,000	\$1,500	\$18,000	\$450	11,637	35%	\$14.95	\$778	1.0
Poinsett County HMFA	\$12.48	\$649	\$25,960	1.1	\$55,100	\$1,378	\$16,530	\$413	3,561	37%	\$15.00	\$780	0.8
Texarkana HMFA	\$16.12	\$838	\$33,520	1.5	\$71,300	\$1,783	\$21,390	\$535	5,561	34%	\$12.58	\$654	1.3
<b>Counties</b>													
Arkansas County	\$13.35	\$694	\$27,760	1.2	\$63,600	\$1,590	\$19,080	\$477	2,531	34%	\$11.21	\$583	1.2
Ashley County	\$12.48	\$649	\$25,960	1.1	\$62,200	\$1,555	\$18,660	\$467	1,758	23%	\$11.67	\$607	1.1
Baxter County	\$13.63	\$709	\$28,360	1.2	\$56,300	\$1,408	\$16,890	\$422	4,381	23%	\$15.12	\$786	0.9
Benton County	\$16.63	\$865	\$34,600	1.5	\$83,700	\$2,093	\$25,110	\$628	33,959	34%	\$26.49	\$1,378	0.6
Boone County	\$12.48	\$649	\$25,960	1.1	\$58,900	\$1,473	\$17,670	\$442	4,208	28%	\$13.95	\$725	0.9
Bradley County	\$12.48	\$649	\$25,960	1.1	\$59,000	\$1,475	\$17,700	\$443	1,562	37%	\$15.73	\$818	0.8

1: BR = Bedroom  
 2: FMR = Fiscal Year 2022 Fair Market Rent.  
 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.  
 4: AMI = Fiscal Year 2022 Area Median Income  
 5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

**Arkansas**

**FY22 HOUSING WAGE**

**HOUSING COSTS**

**AREA MEDIAN INCOME (AMI)**

**RENTERS**

	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2016-2020)	% of total households (2016-2020)	Estimated hourly mean renter wage (2022)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Calhoun County	\$14.25	\$741	\$29,640	1.3	\$66,200	\$1,655	\$19,860	\$497	289	16%	\$24.67	\$1,283	0.6
Carroll County	\$12.83	\$667	\$26,680	1.2	\$64,100	\$1,603	\$19,230	\$481	2,759	25%	\$11.29	\$587	1.1
Chicot County	\$12.48	\$649	\$25,960	1.1	\$47,200	\$1,180	\$14,160	\$354	1,350	33%	\$12.19	\$634	1.0
Clark County	\$12.48	\$649	\$25,960	1.1	\$65,300	\$1,633	\$19,590	\$490	3,416	41%	\$12.31	\$640	1.0
Clay County	\$12.48	\$649	\$25,960	1.1	\$56,300	\$1,408	\$16,890	\$422	2,113	33%	\$14.42	\$750	0.9
Cleburne County	\$13.58	\$706	\$28,240	1.2	\$61,200	\$1,530	\$18,360	\$459	2,378	22%	\$13.31	\$692	1.0
Cleveland County	\$14.62	\$760	\$30,400	1.3	\$60,000	\$1,500	\$18,000	\$450	700	22%	\$11.31	\$588	1.3
Columbia County	\$12.48	\$649	\$25,960	1.1	\$53,400	\$1,335	\$16,020	\$401	2,636	31%	\$15.83	\$823	0.8
Conway County	\$12.48	\$649	\$25,960	1.1	\$61,200	\$1,530	\$18,360	\$459	2,525	30%	\$10.69	\$556	1.2
Craighead County	\$16.00	\$832	\$33,280	1.5	\$71,100	\$1,778	\$21,330	\$533	18,148	43%	\$14.60	\$759	1.1
Crawford County	\$14.23	\$740	\$29,600	1.3	\$62,600	\$1,565	\$18,780	\$470	5,860	24%	\$12.18	\$633	1.2
Crittenden County	\$17.54	\$912	\$36,480	1.6	\$77,300	\$1,933	\$23,190	\$580	8,215	43%	\$13.27	\$690	1.3
Cross County	\$13.46	\$700	\$28,000	1.2	\$67,800	\$1,695	\$20,340	\$509	2,205	34%	\$12.56	\$653	1.1
Dallas County	\$12.48	\$649	\$25,960	1.1	\$57,500	\$1,438	\$17,250	\$431	880	29%	\$13.38	\$696	0.9
Desha County	\$12.48	\$649	\$25,960	1.1	\$46,100	\$1,153	\$13,830	\$346	1,922	38%	\$14.74	\$766	0.8
Drew County	\$12.83	\$667	\$26,680	1.2	\$70,600	\$1,765	\$21,180	\$530	2,367	33%	\$12.24	\$636	1.0
Faulkner County	\$16.02	\$833	\$33,320	1.5	\$78,700	\$1,968	\$23,610	\$590	16,976	38%	\$13.43	\$698	1.2
Franklin County	\$12.48	\$649	\$25,960	1.1	\$57,800	\$1,445	\$17,340	\$434	1,829	27%	\$9.98	\$519	1.3
Fulton County	\$12.48	\$649	\$25,960	1.1	\$51,300	\$1,283	\$15,390	\$385	875	17%	\$11.21	\$583	1.1
Garland County	\$15.52	\$807	\$32,280	1.4	\$60,500	\$1,513	\$18,150	\$454	13,438	33%	\$14.00	\$728	1.1
Grant County	\$14.21	\$739	\$29,560	1.3	\$72,300	\$1,808	\$21,690	\$542	1,672	24%	\$10.08	\$524	1.4
Greene County	\$13.31	\$692	\$27,680	1.2	\$63,000	\$1,575	\$18,900	\$473	5,816	33%	\$13.55	\$705	1.0
Hempstead County	\$13.40	\$697	\$27,880	1.2	\$59,400	\$1,485	\$17,820	\$446	2,552	32%	\$13.41	\$697	1.0
Hot Spring County	\$12.92	\$672	\$26,880	1.2	\$60,200	\$1,505	\$18,060	\$452	2,569	21%	\$13.38	\$696	1.0
Howard County	\$12.48	\$649	\$25,960	1.1	\$56,100	\$1,403	\$16,830	\$421	1,718	33%	\$12.17	\$633	1.0
Independence County	\$12.48	\$649	\$25,960	1.1	\$60,600	\$1,515	\$18,180	\$455	3,908	27%	\$14.18	\$737	0.9

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**Arkansas**

**FY22 HOUSING WAGE**

**HOUSING COSTS**

**AREA MEDIAN INCOME (AMI)**

**RENTERS**

	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2016-2020)	% of total households (2016-2020)	Estimated hourly mean renter wage (2022)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Izard County	\$12.48	\$649	\$25,960	1.1	\$60,400	\$1,510	\$18,120	\$453	1,075	22%	\$13.22	\$687	0.9
Jackson County	\$12.48	\$649	\$25,960	1.1	\$49,200	\$1,230	\$14,760	\$369	1,870	30%	\$11.60	\$603	1.1
Jefferson County	\$14.62	\$760	\$30,400	1.3	\$60,000	\$1,500	\$18,000	\$450	10,140	38%	\$15.65	\$814	0.9
Johnson County	\$12.79	\$665	\$26,600	1.2	\$51,100	\$1,278	\$15,330	\$383	2,694	28%	\$11.33	\$589	1.1
Lafayette County	\$12.48	\$649	\$25,960	1.1	\$48,600	\$1,215	\$14,580	\$365	633	22%	\$9.47	\$492	1.3
Lawrence County	\$12.48	\$649	\$25,960	1.1	\$56,600	\$1,415	\$16,980	\$425	2,050	31%	\$13.74	\$715	0.9
Lee County	\$12.48	\$649	\$25,960	1.1	\$56,000	\$1,400	\$16,800	\$420	1,344	42%	\$10.77	\$560	1.2
Lincoln County	\$14.62	\$760	\$30,400	1.3	\$60,000	\$1,500	\$18,000	\$450	797	22%	\$7.85	\$408	1.9
Little River County	\$12.48	\$649	\$25,960	1.1	\$66,500	\$1,663	\$19,950	\$499	1,168	22%	\$17.50	\$910	0.7
Logan County	\$12.48	\$649	\$25,960	1.1	\$54,800	\$1,370	\$16,440	\$411	2,076	25%	\$13.16	\$685	0.9
Lonoke County	\$16.02	\$833	\$33,320	1.5	\$78,700	\$1,968	\$23,610	\$590	7,868	29%	\$12.37	\$643	1.3
Madison County	\$16.63	\$865	\$34,600	1.5	\$83,700	\$2,093	\$25,110	\$628	1,190	20%	\$12.66	\$658	1.3
Marion County	\$12.52	\$651	\$26,040	1.1	\$51,700	\$1,293	\$15,510	\$388	1,418	20%	\$9.49	\$493	1.3
Miller County	\$16.12	\$838	\$33,520	1.5	\$71,300	\$1,783	\$21,390	\$535	5,561	34%	\$12.58	\$654	1.3
Mississippi County	\$12.48	\$649	\$25,960	1.1	\$54,500	\$1,363	\$16,350	\$409	7,042	42%	\$17.94	\$933	0.7
Monroe County	\$12.48	\$649	\$25,960	1.1	\$56,300	\$1,408	\$16,890	\$422	1,237	38%	\$9.77	\$508	1.3
Montgomery County	\$12.48	\$649	\$25,960	1.1	\$52,600	\$1,315	\$15,780	\$395	584	16%	\$9.28	\$483	1.3
Nevada County	\$13.92	\$724	\$28,960	1.3	\$50,400	\$1,260	\$15,120	\$378	973	31%	\$12.14	\$632	1.1
Newton County	\$12.48	\$649	\$25,960	1.1	\$57,400	\$1,435	\$17,220	\$431	485	16%	\$10.33	\$537	1.2
Ouachita County	\$12.48	\$649	\$25,960	1.1	\$53,800	\$1,345	\$16,140	\$404	2,758	29%	\$12.54	\$652	1.0
Perry County	\$16.02	\$833	\$33,320	1.5	\$78,700	\$1,968	\$23,610	\$590	750	20%	\$12.98	\$675	1.2
Phillips County	\$12.48	\$649	\$25,960	1.1	\$43,100	\$1,078	\$12,930	\$323	4,077	54%	\$11.09	\$577	1.1
Pike County	\$12.48	\$649	\$25,960	1.1	\$57,600	\$1,440	\$17,280	\$432	1,077	26%	\$11.26	\$585	1.1
Poinsett County	\$12.48	\$649	\$25,960	1.1	\$55,100	\$1,378	\$16,530	\$413	3,561	37%	\$15.00	\$780	0.8
Polk County	\$12.77	\$664	\$26,560	1.2	\$49,300	\$1,233	\$14,790	\$370	1,964	24%	\$12.57	\$654	1.0
Pope County	\$13.27	\$690	\$27,600	1.2	\$60,900	\$1,523	\$18,270	\$457	6,309	28%	\$14.18	\$737	0.9

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**Arkansas**

**FY22 HOUSING WAGE**

**HOUSING COSTS**

**AREA MEDIAN INCOME (AMI)**

**RENTERS**

	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2016-2020)	% of total households (2016-2020)	Estimated hourly mean renter wage (2022)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Prairie County	\$12.65	\$658	\$26,320	1.2	\$62,300	\$1,558	\$18,690	\$467	942	25%	\$14.68	\$763	0.9
Pulaski County	\$16.02	\$833	\$33,320	1.5	\$78,700	\$1,968	\$23,610	\$590	67,770	42%	\$18.20	\$946	0.9
Randolph County	\$12.48	\$649	\$25,960	1.1	\$49,600	\$1,240	\$14,880	\$372	1,869	26%	\$12.52	\$651	1.0
St. Francis County	\$12.48	\$649	\$25,960	1.1	\$47,900	\$1,198	\$14,370	\$359	4,208	45%	\$13.68	\$711	0.9
Saline County	\$16.02	\$833	\$33,320	1.5	\$78,700	\$1,968	\$23,610	\$590	9,599	21%	\$12.52	\$651	1.3
Scott County	\$12.48	\$649	\$25,960	1.1	\$52,100	\$1,303	\$15,630	\$391	1,101	27%	\$10.64	\$553	1.2
Searcy County	\$12.48	\$649	\$25,960	1.1	\$48,100	\$1,203	\$14,430	\$361	812	25%	\$8.01	\$416	1.6
Sebastian County	\$14.23	\$740	\$29,600	1.3	\$62,600	\$1,565	\$18,780	\$470	21,160	41%	\$16.35	\$850	0.9
Sevier County	\$12.48	\$649	\$25,960	1.1	\$61,200	\$1,530	\$18,360	\$459	1,882	33%	\$11.83	\$615	1.1
Sharp County	\$12.48	\$649	\$25,960	1.1	\$49,100	\$1,228	\$14,730	\$368	1,558	21%	\$10.96	\$570	1.1
Stone County	\$12.48	\$649	\$25,960	1.1	\$55,000	\$1,375	\$16,500	\$413	1,259	26%	\$7.93	\$413	1.6
Union County	\$13.08	\$680	\$27,200	1.2	\$62,400	\$1,560	\$18,720	\$468	4,058	26%	\$20.47	\$1,064	0.6
Van Buren County	\$13.08	\$680	\$27,200	1.2	\$53,500	\$1,338	\$16,050	\$401	1,631	23%	\$10.58	\$550	1.2
Washington County	\$16.63	\$865	\$34,600	1.5	\$83,700	\$2,093	\$25,110	\$628	41,438	47%	\$17.47	\$909	1.0
White County	\$12.98	\$675	\$27,000	1.2	\$60,900	\$1,523	\$18,270	\$457	9,350	32%	\$13.06	\$679	1.0
Woodruff County	\$12.48	\$649	\$25,960	1.1	\$59,000	\$1,475	\$17,700	\$443	967	32%	\$9.67	\$503	1.3
Yell County	\$12.48	\$649	\$25,960	1.1	\$56,500	\$1,413	\$16,950	\$424	2,247	29%	\$11.11	\$577	1.1

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