IDAHO

#31*

In Idaho, the Fair Market Rent (FMR) for a two-bedroom apartment is \$981. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn \$3,272 monthly or \$39,258 annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

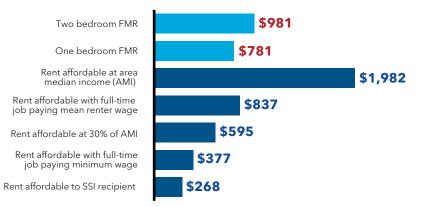
\$18.87 PER HOUR STATE HOUSING WAGE

FACTS ABOUT **IDAHO:**

| STATE FACTS | | | | | | | | | | |
|-----------------------------|------------|--|--|--|--|--|--|--|--|--|
| Minimum Wage | \$7.25 | | | | | | | | | |
| Average Renter Wage | \$16.10 | | | | | | | | | |
| 2-Bedroom Housing Wage | \$18.87 | | | | | | | | | |
| Number of Renter Households | 189,871 | | | | | | | | | |
| Percent Renters | 29% | | | | | | | | | |

| MOST EXPENSIVE AREAS | HOUSING WAGE |
|----------------------|-----------------|
| Boise City HMFA | \$21.50 |
| Blaine County | \$21.46 |
| Coeur d'Alene MSA | \$20.13 |
| Teton County | \$19.04 |
| Gem County | \$18.67 |





MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

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| Idaho | FY22 HOUSING WAGE | | AREA ME | | | | RENTERS | | | | | | |
|-------------------------|--|-------------|---|--|-----------------|---|---------------|--|-------------------------------------|---|---|---|---|
| | Hourly wage necessary to afford 2 BR ¹ FMR ² | 2 BR FMR | Annual income needed to afford 2 BR FMR | Full-time jobs at minimum wage needed to afford 2 BR FMR ³ | Annual AMI 4 | Monthly rent affordable at AMI ⁵ | 30% of AMI | Monthly rent affordable at 30% of AMI | Renter households (2016-2020) | % of total households (2016-2020) | Estimated hourly mean renter wage (2022) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| | | | | | | | | | | | | | |
| Idaho | \$18.87 | \$981 | \$39,258 | 2.6 | \$79,273 | \$1,982 | \$23,782 | \$595 | 189,871 | 29% | \$16.10 | \$837 | 1.2 |
| Combined Nonmetro Areas | \$16.22 | \$843 | \$33,739 | 2. <u>2</u> | \$67,806 | \$1,695 | \$20,342 | \$509 | 50,666 | 30% | \$13.61 | \$708 | 1.2 |
| Metropolitan Areas | | | | | | | | | | | | | |
| Boise City HMFA | \$21.50 | \$1,118 | \$44,720 | 3.0 | \$87,500 | \$2,188 | \$26,250 | \$656 | 76,473 | 29% | \$18.13 | \$943 | 1.2 |
| Butte County HMFA | \$15.85 | \$824 | \$32,960 | 2.2 | \$58,700 | \$1,468 | \$17,610 | \$440 | 204 | 21% | \$41.20 | \$2,142 | 0.4 |
| Coeur d'Alene MSA | \$20.13 | \$1,047 | \$41,880 | 2.8 | \$82,200 | \$2,055 | \$24,660 | \$617 | 18,517 | 29% | \$15.46 | \$804 | 1.3 |
| Gem County HMFA | \$18.67 | \$971 | \$38,840 | 2.6 | \$62,200 | \$1,555 | \$18,660 | \$467 | 1,673 | 25% | \$10.14 | \$527 | 1.8 |
| Idaho Falls HMFA | \$16.63 | \$865 | \$34,600 | 2.3 | \$82,900 | \$2,073 | \$24,870 | \$622 | 14,041 | 28% | \$13.71 | \$713 | 1.2 |
| Jerome County HMFA | \$17.77 | \$924 | \$36,960 | 2.5 | \$67,600 | \$1,690 | \$20,280 | \$507 | 2,555 | 32% | \$15.64 | \$813 | 1.1 |
| Lewiston MSA | \$17.79 | \$925 | \$37,000 | 2.5 | \$80,800 | \$2,020 | \$24,240 | \$606 | 4,471 | 27% | \$11.28 | \$587 | 1.6 |
| Logan MSA | \$16.87 | \$877 | \$35,080 | 2.3 | \$76,900 | \$1,923 | \$23,070 | \$577 | 719 | 16% | \$7.51 | \$390 | 2.2 |
| Pocatello HMFA | \$15.85 | \$824 | \$32,960 | 2.2 | \$73,000 | \$1,825 | \$21,900 | \$548 | 9,988 | 32% | \$11.56 | \$601 | 1.4 |
| Power County HMFA | \$16.40 | \$853 | \$34,120 | 2.3 | \$66,600 | \$1,665 | \$19,980 | \$500 | 913 | 34% | \$16.65 | \$866 | 1.0 |
| Twin Falls County HMFA | \$17.25 | \$897 | \$35,880 | 2.4 | \$74,700 | \$1,868 | \$22,410 | \$560 | 9,651 | 30% | \$13.71 | \$713 | 1.3 |
| <u>Counties</u> | | | | | | | | | | | | | |
| Ada County | \$21.50 | \$1,118 | \$44,720 | 3.0 | \$87,500 | \$2,188 | \$26,250 | \$656 | 53,570 | 30% | \$19.32 | \$1,005 | 1.1 |
| Adams County | \$15.31 | \$796 | \$31,840 | 2.1 | \$63,400 | \$1,585 | \$19,020 | \$476 | 305 | 18% | \$14.39 | \$748 | 1.1 |
| Bannock County | \$15.85 | \$824 | \$32,960 | 2.2 | \$73,000 | \$1,825 | \$21,900 | \$548 | 9,988 | 32% | \$11.56 | \$601 | 1.4 |
| Bear Lake County | \$14.56 | \$757 | \$30,280 | 2.0 | \$74,500 | \$1,863 | \$22,350 | \$559 | 528 | 22% | \$6.71 | \$349 | 2.2 |
| Benewah County | \$17.17 | \$893 | \$35,720 | 2.4 | \$58,600 | \$1,465 | \$17,580 | \$440 | 937 | 26% | \$14.74 | \$767 | 1.2 |
| Bingham County | \$15.04 | \$782 | \$31,280 | 2.1 | \$71,900 | \$1,798 | \$21,570 | \$539 | 3,396 | 22% | \$12.13 | \$631 | 1.2 |
| Blaine County | \$21.46 | \$1,116 | \$44,640 | 3.0 | \$79,300 | \$1,983 | \$23,790 | \$595 | 2,279 | 27% | \$18.10 | \$941 | 1.2 |

1: BR = Bedroom

2: FMR = Fiscal Year 2022 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2022 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

| Idaho | FY22 HOUSING WAGE | HOU | ISING COS | rs | | AREA MEI INCOME (| | | RENTERS | | | | |
|-------------------|--|-------------|---|--|-----------------|---|----------------------|--|-------------------------------------|---|---|---|---|
| | Hourly wage necessary to afford 2 BR ¹ FMR ² | 2 BR FMR | Annual income needed to afford 2 BR FMR | Full-time jobs at minimum wage needed to afford 2 BR FMR ³ | Annual AMI 4 | Monthly rent affordable at AMI ⁵ | 30% of AMI | Aonthly rent affordable at 30% of AMI | Renter households (2016-2020) | % of total households (2016-2020) | Estimated hourly mean renter wage (2022) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| Boise County | \$21.50 | \$1,118 | \$44,720 | 3.0 | \$87,500 | \$2,188 | \$26,250 | \$656 | 580 | 17% | \$8.57 | \$445 | 2.5 |
| Bonner County | \$16.71 | \$869 | \$34,760 | 2.3 | \$72,600 | \$1,815 | \$20,230 \$21,780 | \$545 | 4,292 | 24% | \$0.37 \$14.14 | \$735 | 1.2 |
| Bonneville County | \$16.63 | \$865 | \$34,600 | 2.3 | \$82,900 | \$2,073 | \$24,870 | \$622 | 12,378 | 30% | \$13.52 | \$703 | 1.2 |
| Boundary County | \$15.02 | \$781 | \$31,240 | 2.1 | \$68,000 | \$1,700 | \$20,400 | \$510 | 1,091 | 24% | \$13.80 | \$718 | 1.1 |
| Butte County | \$15.85 | \$824 | \$32,960 | 2.2 | \$58,700 | \$1,468 | \$17,610 | \$440 | 204 | 21% | \$41.20 | \$2,142 | 0.4 |
| Camas County | \$16.00 | \$832 | \$33,280 | 2.2 | \$63,200 | \$1,580 | \$18,960 | \$474 | 96 | 25% | \$28.41 | \$1,478 | 0.6 |
| Canyon County | \$21.50 | \$1,118 | \$44,720 | 3.0 | \$87,500 | \$2,188 | \$26,250 | \$656 | 21,079 | 28% | \$14.44 | \$751 | 1.5 |
| Caribou County | \$14.56 | \$757 | \$30,280 | 2.0 | \$72,700 | \$1,818 | \$21,810 | \$545 | 562 | 22% | \$16.62 | \$864 | 0.9 |
| Cassia County | \$14.98 | \$779 | \$31,160 | 2.1 | \$65,100 | \$1,628 | \$19,530 | \$488 | 2,418 | 31% | \$15.63 | \$813 | 1.0 |
| Clark County | \$16.00 | \$832 | \$33,280 | 2.2 | \$61,200 | \$1,530 | \$18,360 | \$459 | 151 | 45% | \$19.25 | \$1,001 | 0.8 |
| Clearwater County | \$16.10 | \$837 | \$33,480 | 2.2 | \$65,100 | \$1,628 | \$19,530 | \$488 | 853 | 24% | \$16.27 | \$846 | 1.0 |
| Custer County | \$15.58 | \$810 | \$32,400 | 2.1 | \$59,100 | \$1,478 | \$17,730 | \$443 | 383 | 20% | \$8.11 | \$422 | 1.9 |
| Elmore County | \$16.83 | \$875 | \$35,000 | 2.3 | \$60,400 | \$1,510 | \$18,120 | \$453 | 4,250 | 39% | \$16.35 | \$850 | 1.0 |
| Franklin County | \$16.87 | \$877 | \$35,080 | 2.3 | \$76,900 | \$1,923 | \$23,070 | \$577 | 719 | 16% | \$7.51 | \$390 | 2.2 |
| Fremont County | \$14.88 | \$774 | \$30,960 | 2.1 | \$69,600 | \$1,740 | \$20,880 | \$522 | 837 | 19% | \$11.42 | \$594 | 1.3 |
| Gem County | \$18.67 | \$971 | \$38,840 | 2.6 | \$62,200 | \$1,555 | \$18,660 | \$467 | 1,673 | 25% | \$10.14 | \$527 | 1.8 |
| Gooding County | \$16.04 | \$834 | \$33,360 | 2.2 | \$66,400 | \$1,660 | \$19,920 | \$498 | 1,703 | 30% | \$13.30 | \$692 | 1.2 |
| Idaho County | \$16.54 | \$860 | \$34,400 | 2.3 | \$57,400 | \$1,435 | \$17,220 | \$431 | 1,454 | 23% | \$14.22 | \$740 | 1.2 |
| Jefferson County | \$16.63 | \$865 | \$34,600 | 2.3 | \$82,900 | \$2,073 | \$24,870 | \$622 | 1,663 | 19% | \$15.32 | \$797 | 1.1 |
| Jerome County | \$17.77 | \$924 | \$36,960 | 2.5 | \$67,600 | \$1,690 | \$20,280 | \$507 | 2,555 | 32% | \$15.64 | \$813 | 1.1 |
| Kootenai County | \$20.13 | \$1,047 | \$41,880 | 2.8 | \$82,200 | \$2,055 | \$24,660 | \$617 | 18,517 | 29% | \$15.46 | \$804 | 1.3 |
| Latah County | \$16.04 | \$834 | \$33,360 | 2.2 | \$78,900 | \$1,973 | \$23,670 | \$592 | 7,017 | 45% | \$10.85 | \$564 | 1.5 |
| Lemhi County | \$15.88 | \$826 | \$33,040 | 2.2 | \$63,700 | \$1,593 | \$19,110 | \$478 | 786 | 21% | \$9.85 | \$512 | 1.6 |
| Lewis County | \$14.56 | \$757 | \$30,280 | 2.0 | \$61,400 | \$1,535 | \$18,420 | \$461 | 419 | 25% | \$11.54 | \$600 | 1.3 |
| Lincoln County | \$15.87 | \$825 | \$33,000 | 2.2 | \$60,000 | \$1,500 | \$18,000 | \$450 | 554 | 31% | \$13.52 | \$703 | 1.2 |
| Madison County | \$16.00 | \$832 | \$33,280 | 2.2 | \$47,200 | \$1,180 | \$14,160 | \$354 | 6,914 | 58% | \$9.78 | \$508 | 1.6 |

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| Idaho | FY22 HOUSING WAGE | HOUSING COSTS | | | | AREA ME | | | RENTERS | | | | |
|-------------------|--|---------------|---|--|-----------------|---|---------------|--|-------------------------------------|---|---|---|---|
| | Hourly wage necessary to afford 2 BR ¹ FMR ² | 2 BR FMR | Annual income needed to afford 2 BR FMR | Full-time jobs at minimum wage needed to afford 2 BR FMR ³ | Annual AMI 4 | Monthly rent affordable at AMI ⁵ | 30% of AMI | Monthly rent affordable at 30% of AMI | Renter households (2016-2020) | % of total households (2016-2020) | Estimated hourly mean renter wage (2022) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| Minidoka County | \$14.58 | \$758 | \$30,320 | 2.0 | \$63,600 | \$1,590 | \$19,080 | \$477 | 2,164 | 29% | \$13.42 | \$698 | 1.1 |
| Nez Perce County | \$17.79 | \$925 | \$37,000 | 2.5 | \$80,800 | \$2,020 | \$24,240 | \$606 | 4,471 | 27% | \$11.28 | \$587 | 1.6 |
| Oneida County | \$17.63 | \$917 | \$36,680 | 2.4 | \$67,600 | \$1,690 | \$20,280 | \$507 | 309 | 18% | \$8.73 | \$454 | 2.0 |
| Owyhee County | \$21.50 | \$1,118 | \$44,720 | 3.0 | \$87,500 | \$2,188 | \$26,250 | \$656 | 1,244 | 28% | \$12.74 | \$662 | 1.7 |
| Payette County | \$16.56 | \$861 | \$34,440 | 2.3 | \$69,100 | \$1,728 | \$20,730 | \$518 | 2,663 | 29% | \$15.12 | \$786 | 1.1 |
| Power County | \$16.40 | \$853 | \$34,120 | 2.3 | \$66,600 | \$1,665 | \$19,980 | \$500 | 913 | 34% | \$16.65 | \$866 | 1.0 |
| Shoshone County | \$15.31 | \$796 | \$31,840 | 2.1 | \$57,400 | \$1,435 | \$17,220 | \$431 | 1,527 | 28% | \$15.61 | \$812 | 1.0 |
| Teton County | \$19.04 | \$990 | \$39,600 | 2.6 | \$100,000 | \$2,500 | \$30,000 | \$750 | 940 | 22% | \$15.28 | \$794 | 1.2 |
| Twin Falls County | \$17.25 | \$897 | \$35,880 | 2.4 | \$74,700 | \$1,868 | \$22,410 | \$560 | 9,651 | 30% | \$13.71 | \$713 | 1.3 |
| Valley County | \$16.10 | \$837 | \$33,480 | 2.2 | \$85,600 | \$2,140 | \$25,680 | \$642 | 672 | 17% | \$13.18 | \$686 | 1.2 |
| Washington County | \$15.62 | \$812 | \$32,480 | 2.2 | \$54,200 | \$1,355 | \$16,260 | \$407 | 1,166 | 27% | \$10.11 | \$526 | 1.5 |

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