IDAHO #30*

In Idaho, the Fair Market Rent (FMR) for a two-bedroom apartment is \$1,120. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn \$3,732 monthly or \$44,782 annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$21.53
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT IDAHO:

| STATE FACTS | | | | | | | | | | |
|-----------------------------|---------|--|--|--|--|--|--|--|--|--|
| Minimum Wage | \$7.25 | | | | | | | | | |
| Average Renter Wage | \$17.63 | | | | | | | | | |
| 2-Bedroom Housing Wage | \$21.53 | | | | | | | | | |
| Number of Renter Households | 186,065 | | | | | | | | | |
| Percent Renters | 28% | | | | | | | | | |

| MOST EXPENSIVE AREAS | HOUSING WAGE |
|----------------------|-----------------|
| Boise City HMFA | \$25.19 |
| Coeur d'Alene MSA | \$23.62 |
| Blaine County | \$23.21 |
| Gem County | \$20.81 |
| Teton County | \$20.79 |

119

Work Hours Per Week At

Minimum Wage To Afford a 2-Bedroom
Rental Home (at FMR)

3.0

Number of Full-Time Jobs At

Minimum Wage To Afford a

2-Bedroom Rental Home (at FMR)

| 95 |
|------------------------------------|
| Work Hours Per Week At |
| Minimum Wage To Afford a 1-Bedroom |
| Rental Home (at FMR) |

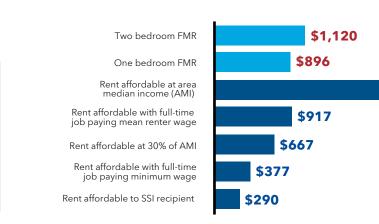
2.4

Number of Full-Time Jobs At

Minimum Wage To Afford a

1-Bedroom Rental Home (at FMR)

\$2,224



MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

^{*} Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

| IDAHO | FY23 HOUSING WAGE | HOUSING COSTS | | | | AREA MI | | | RENTERS | | | | | |
|-------------------------|--|---------------|--|---|--|--|---------------|---|---------|---|---|---|---|--|
| | Hourly wage necessary to afford 2 BR ¹ FMR ² | 2 BR FMR | Annual income needed to afford 2 BMR FMR | Full-time jobs at minimum wage to afford 2BR FMR ³ | Annual AMI ⁴ | Monthly rent affordable at AMI ⁵ | 30% of AMI | Montly rent affordable at 30% of AMI | | % of total households (2017-2021) | Estimated hourly mean renter wage (2023) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR | |
| Idaho | \$21.53 | \$1,120 | \$44,782 | 3.0 | \$88,966 | \$2,224 | \$26,690 | \$667 | 186,065 | 28% | \$17.63 | \$917 | 1.2 | |
| Combined Nonmetro Areas | \$17.54 | \$912 | \$36,493 | 2.4 | \$76,494 | \$1,912 | \$22,948 | \$574 | 47,696 | 28% | \$14.63 | \$761 | 1.2 | |
| Metropolitan Areas | | | | | | | | | | | | | | |
| Boise City HMFA | \$25.19 | \$1,310 | \$52,400 | 3.5 | \$98,300 | \$2,458 | \$29,490 | \$737 | 76,529 | 28% | \$20.29 | \$1,055 | 1.2 | |
| Butte County HMFA | \$17.56 | \$913 | \$36,520 | 2.4 | \$61,500 | \$1,538 | \$18,450 | \$461 | 193 | 21% | \$40.35 | \$2,098 | 0.4 | |
| Coeur d'Alene MSA | \$23.62 | \$1,228 | \$49,120 | 3.3 | \$93,900 | \$2,348 | \$28,170 | \$704 | 17,674 | 27% | \$16.47 | \$857 | 1.4 | |
| Gem County HMFA | \$20.81 | \$1,082 | \$43,280 | 2.9 | \$75,900 | \$1,898 | \$22,770 | \$569 | 1,692 | 24% | \$11.97 | \$623 | 1.7 | |
| Idaho Falls HMFA | \$18.83 | \$979 | \$39,160 | 2.6 | \$88,400 | \$2,210 | \$26,520 | \$663 | 13,964 | 27% | \$14.69 | \$764 | 1.3 | |
| Jerome County HMFA | \$19.15 | \$996 | \$39,840 | 2.6 | \$71,900 | \$1,798 | \$21,570 | \$539 | 2,458 | 31% | \$16.49 | \$857 | 1.2 | |
| Lewiston MSA | \$19.38 | \$1,008 | \$40,320 | 2.7 | \$89,300 | \$2,233 | \$26,790 | \$670 | 4,578 | 27% | \$12.26 | \$638 | 1.6 | |
| Logan MSA | \$17.92 | \$932 | \$37,280 | 2.5 | \$84,300 | \$2,108 | \$25,290 | \$632 | 817 | 18% | \$9.78 | \$508 | 1.8 | |
| Pocatello HMFA | \$17.23 | \$896 | \$35,840 | 2.4 | \$89,800 | \$2,245 | \$26,940 | \$674 | 10,170 | 32% | \$12.39 | \$644 | 1.4 | |
| Power County HMFA | \$16.83 | \$875 | \$35,000 | 2.3 | \$67,200 | \$1,680 | \$20,160 | \$504 | 775 | 29% | \$22.36 | \$1,163 | 0.8 | |
| Twin Falls County HMFA | \$19.29 | \$1,003 | \$40,120 | 2.7 | \$76,300 | \$1,908 | \$22,890 | \$572 | 9,519 | 29% | \$14.65 | \$762 | 1.3 | |
| <u>Counties</u> | | | | | | | | | | | | | | |
| Ada County | \$25.19 | \$1,310 | \$52,400 | 3.5 | \$98,300 | \$2,458 | \$29,490 | \$737 | 53,655 | 29% | \$21.66 | \$1,126 | 1.2 | |
| Adams County | \$16.54 | \$860 | \$34,400 | 2.3 | \$70,800 | \$1,770 | \$21,240 | \$531 | 313 | 19% | \$17.46 | \$908 | 0.9 | |
| Bannock County | \$17.23 | \$896 | \$35,840 | 2.4 | \$89,800 | \$2,245 | \$26,940 | \$674 | 10,170 | 32% | \$12.39 | \$644 | 1.4 | |
| Bear Lake County | \$15.88 | \$826 | \$33,040 | 2.2 | \$85,100 | \$2,128 | \$25,530 | \$638 | 443 | 20% | \$7.45 | \$387 | 2.1 | |
| Benewah County | \$18.31 | \$952 | \$38,080 | 2.5 | \$66,200 | \$1,655 | \$19,860 | \$497 | 912 | 26% | \$16.82 | \$875 | 1.1 | |
| Bingham County | \$16.02 | \$833 | \$33,320 | 2.2 | \$82,000 | \$2,050 | \$24,600 | \$615 | 3,583 | 23% | \$13.18 | \$685 | 1.2 | |
| Blaine County | \$23.21 | \$1,207 | \$48,280 | 3.2 | \$89,000 | \$2,225 | \$26,700 | \$668 | 2,178 | 25% | \$19.65 | \$1,022 | 1.2 | |
| | | | | 3: This calcul 4: AMI = Fise | cal Year 2023 Fa ation uses the hi cal Year 2023 Are | ir Market Rent. gher of the county, a Median Income the generally accep | | • | | ss income on gr | oss housing | | | |

| IDAHO | FY23 HOUSING WAGE | н | OUSING C | OSTS | | AREA M INCOME | | RENTERS | | | | | |
|-------------------|--|-------------|--|---|--|--|---------------|---|-------------------------------------|---|---|---|---|
| | Hourly wage necessary to afford 2 BR1 FMR ² | 2 BR FMR | Annual income needed to afford 2 BMR FMR | Full-time jobs at minimum wage to afford 2BR FMR ³ | Annual AMI ⁴ | Monthly rent affordable at AMI ⁵ | 30% of AMI | Montly rent affordable at 30% of AMI | Renter households (2017-2021) | % of total households (2017-2021) | Estimated hourly mean renter wage (2023) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| Boise County | \$25.19 | \$1,310 | \$52,400 | 3.5 | \$98,300 | \$2,458 | \$29,490 | \$737 | 489 | 15% | \$9.05 | \$471 | 2.8 |
| Bonner County | \$18.37 | \$955 | \$38,200 | 2.5 | \$76,000 | \$1,900 | \$22,800 | \$570 | 4,157 | 22% | \$16.80 | \$873 | 1.1 |
| Bonneville County | \$18.83 | \$979 | \$39,160 | 2.6 | \$88,400 | \$2,210 | \$26,520 | \$663 | 12,319 | 30% | \$14.48 | \$753 | 1.3 |
| Boundary County | \$16.27 | \$846 | \$33,840 | 2.2 | \$71,300 | \$1,783 | \$21,390 | \$535 | 1,030 | 23% | \$14.41 | \$749 | 1.1 |
| Butte County | \$17.56 | \$913 | \$36,520 | 2.4 | \$61,500 | \$1,538 | \$18,450 | \$461 | 193 | 21% | \$40.35 | \$2,098 | 0.4 |
| Camas County | \$17.27 | \$898 | \$35,920 | 2.4 | \$71,700 | \$1,793 | \$21,510 | \$538 | 109 | 33% | \$30.85 | \$1,604 | 0.6 |
| Canyon County | \$25.19 | \$1,310 | \$52,400 | 3.5 | \$98,300 | \$2,458 | \$29,490 | \$737 | 21,157 | 28% | \$16.20 | \$843 | 1.6 |
| Caribou County | \$16.10 | \$837 | \$33,480 | 2.2 | \$79,700 | \$1,993 | \$23,910 | \$598 | 465 | 19% | \$16.15 | \$840 | 1.0 |
| Cassia County | \$16.21 | \$843 | \$33,720 | 2.2 | \$72,000 | \$1,800 | \$21,600 | \$540 | 2,576 | 32% | \$15.88 | \$826 | 1.0 |
| Clark County | \$17.27 | \$898 | \$35,920 | 2.4 | \$64,400 | \$1,610 | \$19,320 | \$483 | 105 | 37% | \$22.30 | \$1,159 | 0.8 |
| Clearwater County | \$17.21 | \$895 | \$35,800 | 2.4 | \$77,000 | \$1,925 | \$23,100 | \$578 | 784 | 23% | \$14.83 | \$771 | 1.2 |
| Custer County | \$17.10 | \$889 | \$35,560 | 2.4 | \$71,900 | \$1,798 | \$21,570 | \$539 | 385 | 22% | \$7.23 | \$376 | 2.4 |
| Elmore County | \$18.27 | \$950 | \$38,000 | 2.5 | \$64,500 | \$1,613 | \$19,350 | \$484 | 3,966 | 37% | \$18.15 | \$944 | 1.0 |
| Franklin County | \$17.92 | \$932 | \$37,280 | 2.5 | \$84,300 | \$2,108 | \$25,290 | \$632 | 817 | 18% | \$9.78 | \$508 | 1.8 |
| Fremont County | \$15.88 | \$826 | \$33,040 | 2.2 | \$78,000 | \$1,950 | \$23,400 | \$585 | 717 | 17% | \$12.73 | \$662 | 1.2 |
| Gem County | \$20.81 | \$1,082 | \$43,280 | 2.9 | \$75,900 | \$1,898 | \$22,770 | \$569 | 1,692 | 24% | \$11.97 | \$623 | 1.7 |
| Gooding County | \$17.44 | \$907 | \$36,280 | 2.4 | \$75,000 | \$1,875 | \$22,500 | \$563 | 1,525 | 28% | \$12.38 | \$644 | 1.4 |
| Idaho County | \$18.15 | \$944 | \$37,760 | 2.5 | \$69,400 | \$1,735 | \$20,820 | \$521 | 1,449 | 23% | \$14.01 | \$728 | 1.3 |
| Jefferson County | \$18.83 | \$979 | \$39,160 | 2.6 | \$88,400 | \$2,210 | \$26,520 | \$663 | 1,645 | 18% | \$16.35 | \$850 | 1.2 |
| Jerome County | \$19.15 | \$996 | \$39,840 | 2.6 | \$71,900 | \$1,798 | \$21,570 | \$539 | 2,458 | 31% | \$16.49 | \$857 | 1.2 |
| Kootenai County | \$23.62 | \$1,228 | \$49,120 | 3.3 | \$93,900 | \$2,348 | \$28,170 | \$704 | 17,674 | 27% | \$16.47 | \$857 | 1.4 |
| Latah County | \$16.60 | \$863 | \$34,520 | 2.3 | \$94,300 | \$2,358 | \$28,290 | \$707 | 6,647 | 42% | \$11.85 | \$616 | 1.4 |
| Lemhi County | \$16.23 | \$844 | \$33,760 | 2.2 | \$71,000 | \$1,775 | \$21,300 | \$533 | 589 | 18% | \$12.76 | \$663 | 1.3 |
| Lewis County | \$15.88 | \$826 | \$33,040 | 2.2 | \$66,900 | \$1,673 | \$20,070 | \$502 | 394 | 25% | \$12.25 | \$637 | 1.3 |
| Lincoln County | \$15.88 | \$826 | \$33,040 | 2.2 | \$70,000 | \$1,750 | \$21,000 | \$525 | 529 | 29% | \$15.01 | \$781 | 1.1 |
| Madison County | \$17.88 | \$930 | \$37,200 | 2.5 | \$67,100 | \$1,678 | \$20,130 | \$503 | 5,557 | 49% | \$10.59 | \$551 | 1.7 |
| | | | | 3: This calcul 4: AMI = Fisc | cal Year 2023 Fa ation uses the hi cal Year 2023 Are | ir Market Rent. gher of the county, a Median Income the generally accep | | • | | ss income on gr | oss housing | | |

| IDAHO | FY23 HOUSING WAGE | HOUSING COSTS | | | | AREA MI | | RENTERS | | | | | |
|-------------------|--|---------------|--|---|---|--|---------------|---|-------------------------------------|---|---|---|---|
| | Hourly wage necessary to afford 2 BR¹ FMR² | 2 BR FMR | Annual income needed to afford 2 BMR FMR | Full-time jobs at minimum wage to afford 2BR FMR ³ | Annual AMI ⁴ | Monthly rent affordable at AMI ⁵ | 30% of AMI | Montly rent affordable at 30% of AMI | Renter households (2017-2021) | % of total households (2017-2021) | Estimated hourly mean renter wage (2023) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| Minidoka County | \$15.98 | \$831 | \$33,240 | 2.2 | \$68,900 | \$1,723 | \$20,670 | \$517 | 2,115 | 29% | \$14.68 | \$763 | 1.1 |
| Nez Perce County | \$19.38 | \$1,008 | \$40,320 | 2.7 | \$89,300 | \$2,233 | \$26,790 | \$670 | 4,578 | 27% | \$12.26 | \$638 | 1.6 |
| Oneida County | \$18.19 | \$946 | \$37,840 | 2.5 | \$81,900 | \$2,048 | \$24,570 | \$614 | 206 | 12% | \$9.72 | \$505 | 1.9 |
| Owyhee County | \$25.19 | \$1,310 | \$52,400 | 3.5 | \$98,300 | \$2,458 | \$29,490 | \$737 | 1,228 | 29% | \$15.70 | \$817 | 1.6 |
| Payette County | \$17.88 | \$930 | \$37,200 | 2.5 | \$76,800 | \$1,920 | \$23,040 | \$576 | 2,644 | 29% | \$16.18 | \$841 | 1.1 |
| Power County | \$16.83 | \$875 | \$35,000 | 2.3 | \$67,200 | \$1,680 | \$20,160 | \$504 | 775 | 29% | \$22.36 | \$1,163 | 0.8 |
| Shoshone County | \$16.44 | \$855 | \$34,200 | 2.3 | \$64,900 | \$1,623 | \$19,470 | \$487 | 1,472 | 27% | \$16.87 | \$877 | 1.0 |
| Teton County | \$20.79 | \$1,081 | \$43,240 | 2.9 | \$94,300 | \$2,358 | \$28,290 | \$707 | 1,015 | 24% | \$16.25 | \$845 | 1.3 |
| Twin Falls County | \$19.29 | \$1,003 | \$40,120 | 2.7 | \$76,300 | \$1,908 | \$22,890 | \$572 | 9,519 | 29% | \$14.65 | \$762 | 1.3 |
| Valley County | \$17.98 | \$935 | \$37,400 | 2.5 | \$88,900 | \$2,223 | \$26,670 | \$667 | 698 | 19% | \$13.83 | \$719 | 1.3 |
| Washington County | \$18.08 | \$940 | \$37,600 | 2.5 | \$60,700 | \$1,518 | \$18,210 | \$455 | 1,133 | 28% | \$9.71 | \$505 | 1.9 |
| | | | | 3: This calcul 4: AMI = Fisc | cal Year 2023 Fai ation uses the hig al Year 2023 Are | r Market Rent. gher of the county, : a Median Income the generally accept | | 3 · | | ss income on gr | oss housing | | |