In Idaho, the Fair Market Rent (FMR) for a two-bedroom apartment is $\$ 1,120$. In order to afford this level of rent and utilities - without paying more than $30 \%$ of income on housing - a household must earn $\$ 3,732$ monthly or $\$ 44,782$ annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

## FACTS ABOUT IDAHO:

| STATE FACTS |  |
| :--- | :---: |
| Minimum Wage | $\$ 7.25$ |
| Average Renter Wage | $\$ 17.63$ |
| 2-Bedroom Housing Wage | $\$ 21.53$ |
| Number of Renter Households | 186,065 |
| Percent Renters | $\mathbf{2 8 \%}$ |

119
Work Hours Per Week At
Minimum Wage To Afford a 2-Bedroom Rental Home (at FMR)
2-Bedroom Rental Home (at FMR)
95
Work Hours Per Week At
Minimum Wage To Afford a 1-Bedroom Rental Home (at FMR)

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

| MOST EXPENSIVEAREAS | HOUSING |
| :---: | :---: |
| Woise City HMFA | $\$ 25.19$ |
| Coeur d'Alene MSA | $\$ 23.62$ |
| Blaine County | $\$ 23.21$ |
| Gem County | $\$ 20.81$ |
| Teton County | $\$ 20.79$ |



MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.
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| IDAHO | FY23 HOUSING WAGE |  | ING COS | STS |  | AREA ME INCOME | $\begin{aligned} & \text { DIAN } \\ & (\text { AMI) } \end{aligned}$ |  |  |  | TERS |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Hourly wage } \\ \text { necessary to afford } \\ 2 \text { BR}^{1} \text { FMR}^{2} \end{gathered}$ | $\begin{aligned} & 2 \mathrm{BR} \\ & \mathrm{FMR} \end{aligned}$ | Annual income needed to afford 2 BMR FMR | Full-time jobs at minimum wage to afford 2BR FMR ${ }^{3}$ | Annual AM14 ${ }^{4}$ | Monthly rent affordable at AMI ${ }^{5}$ | $\begin{gathered} 30 \% \\ \text { of AMI } \end{gathered}$ | Montly rent affordable at 30\% of AMI | Renter households (2017-2021) | \% of total households (2017-2021) | $\begin{gathered} \hline \text { Estimated } \\ \text { hourly } \\ \text { mean } \\ \text { renter } \\ \text { wage } \\ (2023) \end{gathered}$ | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| Boise County | \$25.19 | \$1,310 | \$52,400 | 3.5 | \$98,300 | \$2,458 | \$29,490 | \$737 | 489 | 15\% | \$9.05 | \$471 | 2.8 |
| Bonner County | \$18.37 | \$955 | \$38,200 | 2.5 | \$76,000 | \$1,900 | \$22,800 | \$570 | 4,157 | 22\% | \$16.80 | \$873 | 1.1 |
| Bonneville County | \$18.83 | \$979 | \$39,160 | 2.6 | \$88,400 | \$2,210 | \$26,520 | \$663 | 12,319 | 30\% | \$14.48 | \$753 | 1.3 |
| Boundary County | \$16.27 | \$846 | \$33,840 | 2.2 | \$71,300 | \$1,783 | \$21,390 | \$535 | 1,030 | 23\% | \$14.41 | \$749 | 1.1 |
| Butte County | \$17.56 | \$913 | \$36,520 | 2.4 | \$61,500 | \$1,538 | \$18,450 | \$461 | 193 | 21\% | \$40.35 | \$2,098 | 0.4 |
| Camas County | \$17.27 | \$898 | \$35,920 | 2.4 | \$71,700 | \$1,793 | \$21,510 | \$538 | 109 | 33\% | \$30.85 | \$1,604 | 0.6 |
| Canyon County | \$25.19 | \$1,310 | \$52,400 | 3.5 | \$98,300 | \$2,458 | \$29,490 | \$737 | 21,157 | 28\% | \$16.20 | \$843 | 1.6 |
| Caribou County | \$16.10 | \$837 | \$33,480 | 2.2 | \$79,700 | \$1,993 | \$23,910 | \$598 | 465 | 19\% | \$16.15 | \$840 | 1.0 |
| Cassia County | \$16.21 | \$843 | \$33,720 | 2.2 | \$72,000 | \$1,800 | \$21,600 | \$540 | 2,576 | 32\% | \$15.88 | \$826 | 1.0 |
| Clark County | \$17.27 | \$898 | \$35,920 | 2.4 | \$64,400 | \$1,610 | \$19,320 | \$483 | 105 | 37\% | \$22.30 | \$1,159 | 0.8 |
| Clearwater County | \$17.21 | \$895 | \$35,800 | 2.4 | \$77,000 | \$1,925 | \$23,100 | \$578 | 784 | 23\% | \$14.83 | \$771 | 1.2 |
| Custer County | \$17.10 | \$889 | \$35,560 | 2.4 | \$71,900 | \$1,798 | \$21,570 | \$539 | 385 | 22\% | \$7.23 | \$376 | 2.4 |
| Elmore County | \$18.27 | \$950 | \$38,000 | 2.5 | \$64,500 | \$1,613 | \$19,350 | \$484 | 3,966 | 37\% | \$18.15 | \$944 | 1.0 |
| Franklin County | \$17.92 | \$932 | \$37,280 | 2.5 | \$84,300 | \$2,108 | \$25,290 | \$632 | 817 | 18\% | \$9.78 | \$508 | 1.8 |
| Fremont County | \$15.88 | \$826 | \$33,040 | 2.2 | \$78,000 | \$1,950 | \$23,400 | \$585 | 717 | 17\% | \$12.73 | \$662 | 1.2 |
| Gem County | \$20.81 | \$1,082 | \$43,280 | 2.9 | \$75,900 | \$1,898 | \$22,770 | \$569 | 1,692 | 24\% | \$11.97 | \$623 | 1.7 |
| Gooding County | \$17.44 | \$907 | \$36,280 | 2.4 | \$75,000 | \$1,875 | \$22,500 | \$563 | 1,525 | 28\% | \$12.38 | \$644 | 1.4 |
| Idaho County | \$18.15 | \$944 | \$37,760 | 2.5 | \$69,400 | \$1,735 | \$20,820 | \$521 | 1,449 | 23\% | \$14.01 | \$728 | 1.3 |
| Jefferson County | \$18.83 | \$979 | \$39,160 | 2.6 | \$88,400 | \$2,210 | \$26,520 | \$663 | 1,645 | 18\% | \$16.35 | \$850 | 1.2 |
| Jerome County | \$19.15 | \$996 | \$39,840 | 2.6 | \$71,900 | \$1,798 | \$21,570 | \$539 | 2,458 | 31\% | \$16.49 | \$857 | 1.2 |
| Kootenai County | \$23.62 | \$1,228 | \$49,120 | 3.3 | \$93,900 | \$2,348 | \$28,170 | \$704 | 17,674 | 27\% | \$16.47 | \$857 | 1.4 |
| Latah County | \$16.60 | \$863 | \$34,520 | 2.3 | \$94,300 | \$2,358 | \$28,290 | \$707 | 6,647 | 42\% | \$11.85 | \$616 | 1.4 |
| Lemhi County | \$16.23 | \$844 | \$33,760 | 2.2 | \$71,000 | \$1,775 | \$21,300 | \$533 | 589 | 18\% | \$12.76 | \$663 | 1.3 |
| Lewis County | \$15.88 | \$826 | \$33,040 | 2.2 | \$66,900 | \$1,673 | \$20,070 | \$502 | 394 | 25\% | \$12.25 | \$637 | 1.3 |
| Lincoln County | \$15.88 | \$826 | \$33,040 | 2.2 | \$70,000 | \$1,750 | \$21,000 | \$525 | 529 | 29\% | \$15.01 | \$781 | 1.1 |
| Madison County | \$17.88 | \$930 | \$37,200 | 2.5 | \$67,100 | \$1,678 | \$20,130 | \$503 | 5,557 | 49\% | \$10.59 | \$551 | 1.7 |
|  |  |  |  | 1: $B R=$ Bed <br> 2: FMR = Fis <br> 3: This calcul <br> 4: AMI $=$ Fis <br> 5: Affordable | Year 2023 F <br> ion uses the hi <br> Year 2023 Ar <br> ents represent | Market Rent. er of the county, Median Income generally accept | ate, or federal <br> d standard of | minimum wage, <br> pending not mo | ere applicable. <br> han $30 \%$ of gross | ss income on gross | ss housing |  |  |


| IDAHO | FY23 HOUSING WAGE |  | SING COS | STS |  | AREA M INCOME | DIAN <br> (AMI) |  |  |  | NTERS |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Hourly wage necessary to afford 2 BR ${ }^{1}$ FMR2 ${ }^{2}$ | $\begin{aligned} & 2 \mathrm{BR} \\ & \text { FMR } \end{aligned}$ | Annual income needed to afford 2 BMR FMR | Full-time jobs at minimum wage to afford 2BR FMR ${ }^{3}$ | Annual AMI ${ }^{4}$ | Monthly rent affordable at AMI ${ }^{5}$ | $\begin{gathered} 30 \% \\ \text { of AMI } \end{gathered}$ | Montly rent affordable at 30\% of AMI | Renter households $(2017-2021)$ | \% of total households (2017-2021) | Estimated hourly mean renter wage (2023) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed 2 BR FMR |
| Minidoka County | \$15.98 | \$831 | \$33,240 | 2.2 | \$68,900 | \$1,723 | \$20,670 | \$517 | 2,115 | 29\% | \$14.68 | \$763 | 1.1 |
| Nez Perce County | \$19.38 | \$1,008 | \$40,320 | 2.7 | \$89,300 | \$2,233 | \$26,790 | \$670 | 4,578 | 27\% | \$12.26 | \$638 | 1.6 |
| Oneida County | \$18.19 | \$946 | \$37,840 | 2.5 | \$81,900 | \$2,048 | \$24,570 | \$614 | 206 | 12\% | \$9.72 | \$505 | 1.9 |
| Owyhee County | \$25.19 | \$1,310 | \$52,400 | 3.5 | \$98,300 | \$2,458 | \$29,490 | \$737 | 1,228 | 29\% | \$15.70 | \$817 | 1.6 |
| Payette County | \$17.88 | \$930 | \$37,200 | 2.5 | \$76,800 | \$1,920 | \$23,040 | \$576 | 2,644 | 29\% | \$16.18 | \$841 | 1.1 |
| Power County | \$16.83 | \$875 | \$35,000 | 2.3 | \$67,200 | \$1,680 | \$20,160 | \$504 | 775 | 29\% | \$22.36 | \$1,163 | 0.8 |
| Shoshone County | \$16.44 | \$855 | \$34,200 | 2.3 | \$64,900 | \$1,623 | \$19,470 | \$487 | 1,472 | 27\% | \$16.87 | \$877 | 1.0 |
| Teton County | \$20.79 | \$1,081 | \$43,240 | 2.9 | \$94,300 | \$2,358 | \$28,290 | \$707 | 1,015 | 24\% | \$16.25 | \$845 | 1.3 |
| Twin Falls County | \$19.29 | \$1,003 | \$40,120 | 2.7 | \$76,300 | \$1,908 | \$22,890 | \$572 | 9,519 | 29\% | \$14.65 | \$762 | 1.3 |
| Valley County | \$17.98 | \$935 | \$37,400 | 2.5 | \$88,900 | \$2,223 | \$26,670 | \$667 | 698 | 19\% | \$13.83 | \$719 | 1.3 |
| Washington County | \$18.08 | \$940 | \$37,600 | 2.5 | \$60,700 | \$1,518 | \$18,210 | \$455 | 1,133 | 28\% | \$9.71 | \$505 | 1.9 |

