In Mississippi, the Fair Market Rent (FMR) for a two-bedroom apartment is $\$ 895$. In order to afford this level of rent and utilities - without paying more than $30 \%$ of income on housing - a household must earn $\$ 2,984$ monthly or $\$ 35,807$ annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

## FACTS ABOUT IMISSISSIPPI:

| STATE FACTS |  |
| :--- | :---: |
| Minimum Wage | $\$ 7.25$ |
| Average Renter Wage | $\$ 14.37$ |
| 2-Bedroom Housing Wage | $\$ 17.21$ |
| Number of Renter Households | 344,555 |
| Percent Renters | $31 \%$ |



Work Hours Per Week At Minimum Wage To Afford a 2-Bedroom Rental Home (at FMR)
2.4

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

Minimum Wage To Afford a 1-Bedroom Rental Home (at FMR)
2.0

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

| MOST EXPENSIVEAREAS | HOUSING |
| :---: | :---: |
| Lafayette County | $\$ 21.25$ |
| Jackson HMFA | $\$ 20.37$ |
| Memphis HMFA | $\$ 19.85$ |
| Hattiesburg HMFA | $\$ 18.25$ |
| Tunica County | $\$ 18.19$ |

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| MISSISSIPPI | FY23 HOUSING WAGE | HOUSING COSTS |  |  |  | AREA MEDIAN INCOME (AMI) |  |  | RENTERS |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Hourly wage necessary to afford 2 BR ${ }^{1}$ FMR $^{2}$ | $\begin{aligned} & 2 \mathrm{BR} \\ & \text { FMR } \end{aligned}$ | Annual income needed to afford 2 BMR FMR | Full-time jobs at minimum wage to afford 2BR FMR ${ }^{3}$ | $\begin{gathered} \text { Annual } \\ \text { AMI }^{4} \end{gathered}$ | Monthly rent affordable at AMI ${ }^{5}$ | $\begin{gathered} 30 \% \\ \text { of AMI } \end{gathered}$ | Montly rent affordable at 30\% of AMI | Renter households $(2017-2021)$ | \% of total households (2017-2021) | $\begin{gathered} \hline \text { Estimated } \\ \text { hourly } \\ \text { mean } \\ \text { renter } \\ \text { wage } \\ \text { (2023) } \end{gathered}$ | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| Jasper County | \$14.73 | \$766 | \$30,640 | 2.0 | \$62,200 | \$1,555 | \$18,660 | \$467 | 952 | 15\% | \$14.75 | \$767 | 1.0 |
| Jefferson County $\dagger$ | \$14.73 | \$766 | \$30,640 | 2.0 | \$48,300 | \$1,208 | \$14,490 | \$362 | 701 | 29\% |  |  |  |
| Jefferson Davis County | \$14.73 | \$766 | \$30,640 | 2.0 | \$59,100 | \$1,478 | \$17,730 | \$443 | 780 | 18\% | \$9.54 | \$496 | 1.5 |
| Jones County | \$15.54 | \$808 | \$32,320 | 2.1 | \$67,200 | \$1,680 | \$20,160 | \$504 | 6,130 | 25\% | \$13.43 | \$698 | 1.2 |
| Kemper County | \$14.73 | \$766 | \$30,640 | 2.0 | \$49,600 | \$1,240 | \$14,880 | \$372 | 828 | 26\% | \$9.96 | \$518 | 1.5 |
| Lafayette County | \$21.25 | \$1,105 | \$44,200 | 2.9 | \$76,200 | \$1,905 | \$22,860 | \$572 | 7,058 | 37\% | \$12.37 | \$643 | 1.7 |
| Lamar County | \$18.25 | \$949 | \$37,960 | 2.5 | \$79,000 | \$1,975 | \$23,700 | \$593 | 8,482 | 34\% | \$12.46 | \$648 | 1.5 |
| Lauderdale County | \$15.60 | \$811 | \$32,440 | 2.2 | \$58,700 | \$1,468 | \$17,610 | \$440 | 10,495 | 37\% | \$11.84 | \$616 | 1.3 |
| Lawrence County | \$15.85 | \$824 | \$32,960 | 2.2 | \$59,400 | \$1,485 | \$17,820 | \$446 | 1,008 | 23\% | \$19.39 | \$1,008 | 0.8 |
| Leake County | \$14.73 | \$766 | \$30,640 | 2.0 | \$57,200 | \$1,430 | \$17,160 | \$429 | 1,960 | 26\% | \$14.90 | \$775 | 1.0 |
| Lee County | \$17.13 | \$891 | \$35,640 | 2.4 | \$85,600 | \$2,140 | \$25,680 | \$642 | 9,482 | 30\% | \$12.23 | \$636 | 1.4 |
| Leflore County | \$14.73 | \$766 | \$30,640 | 2.0 | \$41,800 | \$1,045 | \$12,540 | \$314 | 4,295 | 45\% | \$12.35 | \$642 | 1.2 |
| Lincoln County | \$15.73 | \$818 | \$32,720 | 2.2 | \$68,600 | \$1,715 | \$20,580 | \$515 | 2,982 | 23\% | \$13.86 | \$721 | 1.1 |
| Lowndes County | \$15.21 | \$791 | \$31,640 | 2.1 | \$78,500 | \$1,963 | \$23,550 | \$589 | 8,580 | 38\% | \$15.34 | \$797 | 1.0 |
| Madison County | \$20.37 | \$1,059 | \$42,360 | 2.8 | \$79,900 | \$1,998 | \$23,970 | \$599 | 11,714 | 28\% | \$13.75 | \$715 | 1.5 |
| Marion County | \$15.02 | \$781 | \$31,240 | 2.1 | \$50,900 | \$1,273 | \$15,270 | \$382 | 1,930 | 21\% | \$13.89 | \$722 | 1.1 |
| Marshall County | \$15.98 | \$831 | \$33,240 | 2.2 | \$61,200 | \$1,530 | \$18,360 | \$459 | 3,003 | 24\% | \$18.11 | \$941 | 0.9 |
| Monroe County | \$14.73 | \$766 | \$30,640 | 2.0 | \$70,300 | \$1,758 | \$21,090 | \$527 | 3,363 | 25\% | \$13.52 | \$703 | 1.1 |
| Montgomery County | \$14.73 | \$766 | \$30,640 | 2.0 | \$48,900 | \$1,223 | \$14,670 | \$367 | 1,257 | 33\% | \$12.65 | \$658 | 1.2 |
| Neshoba County | \$14.73 | \$766 | \$30,640 | 2.0 | \$56,600 | \$1,415 | \$16,980 | \$425 | 2,756 | 27\% | \$13.58 | \$706 | 1.1 |
| Newton County | \$15.48 | \$805 | \$32,200 | 2.1 | \$63,100 | \$1,578 | \$18,930 | \$473 | 1,599 | 21\% | \$12.22 | \$635 | 1.3 |
| Noxubee County | \$14.73 | \$766 | \$30,640 | 2.0 | \$48,900 | \$1,223 | \$14,670 | \$367 | 932 | 25\% | \$8.86 | \$461 | 1.7 |
| Oktibbeha County | \$17.06 | \$887 | \$35,480 | 2.4 | \$74,200 | \$1,855 | \$22,260 | \$557 | 10,614 | 51\% | \$8.56 | \$445 | 2.0 |
| Panola County | \$15.15 | \$788 | \$31,520 | 2.1 | \$60,800 | \$1,520 | \$18,240 | \$456 | 3,746 | 31\% | \$14.47 | \$753 | 1.0 |
| Pearl River County | \$17.02 | \$885 | \$35,400 | 2.3 | \$76,000 | \$1,900 | \$22,800 | \$570 | 3,987 | 19\% | \$11.93 | \$620 | 1.4 |
| Perry County | \$18.25 | \$949 | \$37,960 | 2.5 | \$79,000 | \$1,975 | \$23,700 | \$593 | 717 | 16\% | \$12.22 | \$635 | 1.5 |
| †Wage data not available (See Appendix B). |  | 1: $B R=$ Bedroom <br> 2: FMR = Fiscal Year 2023 Fair Market Rent. <br> 3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable. <br> 4: AMI = Fiscal Year 2023 Area Median Income <br> 5: Affordable rents represent the generally accepted standard of spending not more than $30 \%$ of gross income on gross housing |  |  |  |  |  |  |  |  |  |  |  |




[^0]:    MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

    * Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

