

NEW HAMPSHIRE

#13*

In **New Hampshire**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,367**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$4,556** monthly or **\$54,674** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$26.29
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT NEW HAMPSHIRE:

| STATE FACTS | |
|-----------------------------|----------------|
| Minimum Wage | \$7.25 |
| Average Renter Wage | \$19.52 |
| 2-Bedroom Housing Wage | \$26.29 |
| Number of Renter Households | 155,277 |
| Percent Renters | 29% |

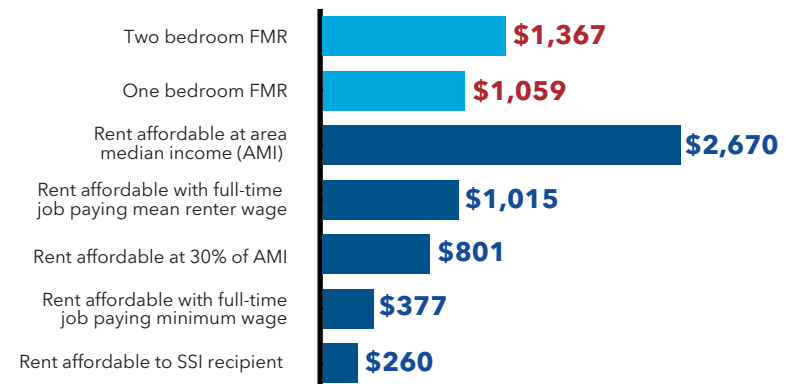
145
Work Hours Per Week At
Minimum Wage To Afford a **2-Bedroom**
Rental Home (at FMR)

112
Work Hours Per Week At
Minimum Wage To Afford a **1-Bedroom**
Rental Home (at FMR)

3.6
Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.8
Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

| MOST EXPENSIVE AREAS | HOUSING WAGE |
|------------------------------|----------------|
| Boston-Cambridge-Quincy HMFA | \$46.13 |
| Western Rockingham County | \$31.48 |
| Nashua HMFA | \$31.31 |
| Lawrence HMFA | \$30.10 |
| Manchester HMFA | \$27.17 |



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

TOWNS WITHIN NEW HAMPSHIRE FMR AREAS

BOSTON-CAMBRIDGE-QUINCY, MA-NH HMFA

ROCKINGHAM COUNTY

Seabrook town, South Hampton town

HILLSBOROUGH COUNTY, NH (PART) HMFA

HILLSBOROUGH COUNTY

Antrim town, Bennington town, Deering town, Frankestown town, Greenfield town, Hancock town, Hillsborough town, Lyndeborough town, New Boston town, Peterborough town, Sharon town, Temple town, Windsor town

LAWRENCE, MA-NH HMFA

ROCKINGHAM COUNTY

Atkinson town, Chester town, Danville town, Derry town, Fremont town, Hampstead town, Kingston town, Newton town, Plaistow town, Raymond town, Salem town, Sandown town, Windham town

MANCHESTER, NH HMFA

HILLSBOROUGH COUNTY

Bedford town, Goffstown town, Manchester city, Weare town

NASHUA, NH HMFA

HILLSBOROUGH COUNTY

Amherst town, Brookline town, Greenville town, Hollis town, Hudson town, Litchfield town, Mason town, Merrimack town, Milford town, Mont Vernon town, Nashua city, New Ipswich town, Pelham town, Wilton town

PORTSMOUTH-ROCHESTER, NH HMFA

ROCKINGHAM COUNTY

Brentwood town, East Kingston town, Epping town, Exeter town, Greenland town, Hampton Falls town, Hampton town, Kensington town, New Castle town, Newfields town, Newington town, Newmarket town, North Hampton town, Portsmouth city, Rye town, Stratham town

STRAFFORD COUNTY

Barrington town, Dover city, Durham town, Farmington town, Lee town, Madbury town, Middleton town, Milton town, New Durham town, Rochester city, Rollinsford town, Somersworth city, Strafford town

WESTERN ROCKINGHAM COUNTY, NH HMFA

ROCKINGHAM COUNTY

Auburn town, Candia town, Deerfield town, Londonderry town, Northwood town, Nottingham town

New Hampshire

FY22 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

| | Hourly wage necessary to afford 2 BR ¹ FMR ² | 2 BR FMR | Annual income needed to afford 2 BR FMR | Full-time jobs at minimum wage needed to afford 2 BR FMR ³ | Annual AMI ⁴ | Monthly rent affordable at AMI ⁵ | 30% of AMI | Monthly rent affordable at 30% of AMI | Renter households (2016-2020) | % of total households (2016-2020) | Estimated hourly mean renter wage (2022) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
|---------------------------------|--|----------|---|---|-------------------------|---|------------|---------------------------------------|-------------------------------|-----------------------------------|--|---|--|
| New Hampshire | \$26.29 | \$1,367 | \$54,674 | 3.6 | \$106,787 | \$2,670 | \$32,036 | \$801 | 155,277 | 29% | \$19.52 | \$1,015 | 1.3 |
| Combined Nonmetro Areas | \$21.99 | \$1,144 | \$45,748 | 3.0 | \$93,083 | \$2,327 | \$27,925 | \$698 | 55,759 | 27% | \$17.43 | \$907 | 1.3 |
| Metropolitan Areas | | | | | | | | | | | | | |
| Boston-Cambridge-Quincy HMFA | \$46.13 | \$2,399 | \$95,960 | 6.4 | \$140,200 | \$3,505 | \$42,060 | \$1,052 | 1,149 | 27% | \$19.07 | \$992 | 2.4 |
| Hillsborough County (part) HMFA | \$24.87 | \$1,293 | \$51,720 | 3.4 | \$109,500 | \$2,738 | \$32,850 | \$821 | 2,630 | 20% | \$21.96 | \$1,142 | 1.1 |
| Lawrence HMFA | \$30.10 | \$1,565 | \$62,600 | 4.2 | \$114,000 | \$2,850 | \$34,200 | \$855 | 11,146 | 20% | \$19.07 | \$992 | 1.6 |
| Manchester HMFA | \$27.17 | \$1,413 | \$56,520 | 3.7 | \$101,000 | \$2,525 | \$30,300 | \$758 | 28,685 | 44% | \$21.96 | \$1,142 | 1.2 |
| Nashua HMFA | \$31.31 | \$1,628 | \$65,120 | 4.3 | \$122,400 | \$3,060 | \$36,720 | \$918 | 24,485 | 29% | \$21.96 | \$1,142 | 1.4 |
| Portsmouth-Rochester HMFA | \$26.90 | \$1,399 | \$55,960 | 3.7 | \$116,400 | \$2,910 | \$34,920 | \$873 | 29,260 | 31% | \$19.25 | \$1,001 | 1.4 |
| Western Rockingham County HMFA | \$31.48 | \$1,637 | \$65,480 | 4.3 | \$126,400 | \$3,160 | \$37,920 | \$948 | 2,163 | 12% | \$19.07 | \$992 | 1.7 |
| Counties | | | | | | | | | | | | | |
| Belknap County | \$21.69 | \$1,128 | \$45,120 | 3.0 | \$95,100 | \$2,378 | \$28,530 | \$713 | 5,988 | 23% | \$14.64 | \$761 | 1.5 |
| Carroll County | \$20.63 | \$1,073 | \$42,920 | 2.8 | \$85,300 | \$2,133 | \$25,590 | \$640 | 4,591 | 21% | \$13.16 | \$685 | 1.6 |
| Cheshire County | \$21.58 | \$1,122 | \$44,880 | 3.0 | \$89,100 | \$2,228 | \$26,730 | \$668 | 9,747 | 32% | \$17.73 | \$922 | 1.2 |
| Coos County † | \$16.58 | \$862 | \$34,480 | 2.3 | \$70,100 | \$1,753 | \$21,030 | \$526 | 3,876 | 28% | | | |
| Grafton County | \$22.35 | \$1,162 | \$46,480 | 3.1 | \$90,500 | \$2,263 | \$27,150 | \$679 | 10,585 | 30% | \$20.92 | \$1,088 | 1.1 |
| Merrimack County | \$23.79 | \$1,237 | \$49,480 | 3.3 | \$105,800 | \$2,645 | \$31,740 | \$794 | 16,262 | 27% | \$16.95 | \$882 | 1.4 |
| Sullivan County | \$22.04 | \$1,146 | \$45,840 | 3.0 | \$87,400 | \$2,185 | \$26,220 | \$656 | 4,710 | 27% | \$16.15 | \$840 | 1.4 |

† Wage data not available (See Appendix B).

1: BR = Bedroom

2: FMR = Fiscal Year 2022 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2022 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.