

NORTH CAROLINA

#29*

In **North Carolina**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$997**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,325** monthly or **\$39,897** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$19.18
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT NORTH CAROLINA:

STATE FACTS	
Minimum Wage	\$7.25
Average Renter Wage	\$19.00
2-Bedroom Housing Wage	\$19.18
Number of Renter Households	1,381,743
Percent Renters	34%

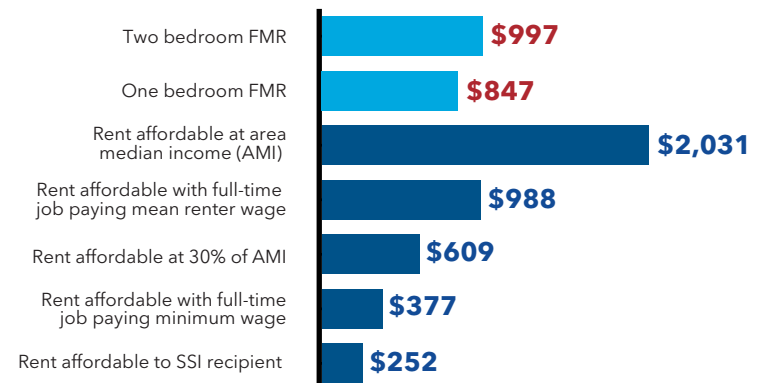
106
Work Hours Per Week At
Minimum Wage To Afford a **2-Bedroom**
Rental Home (at FMR)

90
Work Hours Per Week At
Minimum Wage To Afford a **1-Bedroom**
Rental Home (at FMR)

2.6
Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.2
Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Asheville HMFA	\$26.50
Raleigh MSA	\$23.52
Durham-Chapel Hill HMFA	\$23.06
Currituck County	\$22.94
Wilmington HMFA	\$22.38



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

North Carolina

FY22 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2016-2020)	% of total households (2016-2020)	Estimated hourly mean renter wage (2022)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
North Carolina	\$19.18	\$997	\$39,897	2.6	\$81,260	\$2,031	\$24,378	\$609	1,381,743	34%	\$19.00	\$988	1.0
Combined Nonmetro Areas	\$14.94	\$777	\$31,076	2.1	\$63,793	\$1,595	\$19,138	\$478	238,997	30%	\$13.23	\$688	1.1
Metropolitan Areas													
Anson County HMFA	\$15.48	\$805	\$32,200	2.1	\$56,900	\$1,423	\$17,070	\$427	3,247	33%	\$12.78	\$665	1.2
Asheville HMFA	\$26.50	\$1,378	\$55,120	3.7	\$80,000	\$2,000	\$24,000	\$600	53,469	33%	\$15.87	\$825	1.7
Brunswick County HMFA	\$17.81	\$926	\$37,040	2.5	\$86,700	\$2,168	\$26,010	\$650	11,326	19%	\$12.38	\$644	1.4
Burlington MSA	\$17.13	\$891	\$35,640	2.4	\$78,200	\$1,955	\$23,460	\$587	21,917	33%	\$15.33	\$797	1.1
Camden County HMFA	\$18.88	\$982	\$39,280	2.6	\$84,300	\$2,108	\$25,290	\$632	902	23%	\$12.72	\$661	1.5
Charlotte-Concord-Gastonia HMFA	\$22.21	\$1,155	\$46,200	3.1	\$96,300	\$2,408	\$28,890	\$722	246,068	37%	\$25.30	\$1,316	0.9
Craven County HMFA	\$18.92	\$984	\$39,360	2.6	\$75,000	\$1,875	\$22,500	\$563	14,356	35%	\$15.03	\$782	1.3
Davidson County HMFA	\$13.92	\$724	\$28,960	1.9	\$71,200	\$1,780	\$21,360	\$534	18,913	28%	\$13.96	\$726	1.0
Durham-Chapel Hill HMFA	\$23.06	\$1,199	\$47,960	3.2	\$95,500	\$2,388	\$28,650	\$716	84,154	39%	\$25.84	\$1,344	0.9
Fayetteville HMFA	\$17.56	\$913	\$36,520	2.4	\$61,200	\$1,530	\$18,360	\$459	61,894	49%	\$15.41	\$801	1.1
Gates County HMFA	\$15.29	\$795	\$31,800	2.1	\$68,100	\$1,703	\$20,430	\$511	1,059	23%	\$19.90	\$1,035	0.8
Goldsboro MSA	\$16.33	\$849	\$33,960	2.3	\$59,100	\$1,478	\$17,730	\$443	17,882	37%	\$13.55	\$705	1.2
Granville County HMFA	\$16.60	\$863	\$34,520	2.3	\$74,800	\$1,870	\$22,440	\$561	5,383	25%	\$14.20	\$739	1.2
Greensboro-High Point HMFA	\$18.31	\$952	\$38,080	2.5	\$73,000	\$1,825	\$21,900	\$548	100,633	38%	\$17.12	\$890	1.1
Greenville MSA	\$17.50	\$910	\$36,400	2.4	\$72,200	\$1,805	\$21,660	\$542	33,469	47%	\$15.76	\$819	1.1
Harnett County HMFA	\$16.46	\$856	\$34,240	2.3	\$74,000	\$1,850	\$22,200	\$555	15,745	34%	\$13.41	\$697	1.2
Haywood County HMFA	\$18.02	\$937	\$37,480	2.5	\$73,600	\$1,840	\$22,080	\$552	7,344	27%	\$11.76	\$612	1.5
Hickory-Lenoir-Morganton MSA	\$13.92	\$724	\$28,960	1.9	\$69,600	\$1,740	\$20,880	\$522	38,628	27%	\$15.51	\$806	0.9
Hoke County HMFA	\$14.83	\$771	\$30,840	2.0	\$62,900	\$1,573	\$18,870	\$472	5,906	32%	\$11.53	\$600	1.3

1: BR = Bedroom

2: FMR = Fiscal Year 2022 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2022 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

North Carolina

FY22 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2016-2020)	% of total households (2016-2020)	Estimated hourly mean renter wage (2022)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Iredell County HMFA	\$17.79	\$925	\$37,000	2.5	\$90,700	\$2,268	\$27,210	\$680	19,245	28%	\$18.96	\$986	0.9
Jacksonville MSA	\$16.85	\$876	\$35,040	2.3	\$60,100	\$1,503	\$18,030	\$451	30,273	46%	\$14.72	\$766	1.1
Jones County HMFA	\$13.92	\$724	\$28,960	1.9	\$57,200	\$1,430	\$17,160	\$429	1,048	26%	\$9.77	\$508	1.4
Lincoln County HMFA	\$15.69	\$816	\$32,640	2.2	\$89,700	\$2,243	\$26,910	\$673	8,135	24%	\$12.39	\$645	1.3
Pamlico County HMFA	\$16.29	\$847	\$33,880	2.2	\$67,900	\$1,698	\$20,370	\$509	1,277	23%	\$9.80	\$510	1.7
Pender County HMFA	\$17.35	\$902	\$36,080	2.4	\$80,500	\$2,013	\$24,150	\$604	4,422	19%	\$10.70	\$556	1.6
Person County HMFA	\$15.00	\$780	\$31,200	2.1	\$73,000	\$1,825	\$21,900	\$548	3,527	22%	\$10.98	\$571	1.4
Raleigh MSA	\$23.52	\$1,223	\$48,920	3.2	\$110,100	\$2,753	\$33,030	\$826	173,685	34%	\$20.59	\$1,071	1.1
Rockingham County HMFA	\$14.52	\$755	\$30,200	2.0	\$55,500	\$1,388	\$16,650	\$416	11,740	30%	\$12.01	\$624	1.2
Rocky Mount MSA	\$15.63	\$813	\$32,520	2.2	\$61,500	\$1,538	\$18,450	\$461	21,149	36%	\$14.28	\$743	1.1
Rowan County HMFA	\$16.81	\$874	\$34,960	2.3	\$69,900	\$1,748	\$20,970	\$524	16,418	30%	\$15.17	\$789	1.1
Virginia Beach-Norfolk-Newport News HMFA	\$22.94	\$1,193	\$47,720	3.2	\$93,500	\$2,338	\$28,050	\$701	1,755	16%	\$10.89	\$567	2.1
Wilmington HMFA	\$22.38	\$1,164	\$46,560	3.1	\$90,600	\$2,265	\$27,180	\$680	40,786	42%	\$17.21	\$895	1.3
Winston-Salem HMFA	\$15.54	\$808	\$32,320	2.1	\$77,400	\$1,935	\$23,220	\$581	66,991	33%	\$17.41	\$906	0.9
Counties													
Alamance County	\$17.13	\$891	\$35,640	2.4	\$78,200	\$1,955	\$23,460	\$587	21,917	33%	\$15.33	\$797	1.1
Alexander County	\$13.92	\$724	\$28,960	1.9	\$69,600	\$1,740	\$20,880	\$522	2,817	20%	\$12.95	\$673	1.1
Alleghany County	\$14.19	\$738	\$29,520	2.0	\$48,800	\$1,220	\$14,640	\$366	1,227	25%	\$11.75	\$611	1.2
Anson County	\$15.48	\$805	\$32,200	2.1	\$56,900	\$1,423	\$17,070	\$427	3,247	33%	\$12.78	\$665	1.2
Ashe County	\$13.92	\$724	\$28,960	1.9	\$59,900	\$1,498	\$17,970	\$449	2,492	21%	\$12.53	\$651	1.1
Avery County	\$16.42	\$854	\$34,160	2.3	\$55,200	\$1,380	\$16,560	\$414	1,464	22%	\$13.46	\$700	1.2
Beaufort County	\$13.92	\$724	\$28,960	1.9	\$66,200	\$1,655	\$19,860	\$497	5,619	28%	\$10.78	\$560	1.3
Bertie County	\$13.92	\$724	\$28,960	1.9	\$56,800	\$1,420	\$17,040	\$426	2,317	29%	\$10.44	\$543	1.3

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5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

North Carolina

FY22 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2016-2020)	% of total households (2016-2020)	Estimated hourly mean renter wage (2022)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Bladen County	\$13.92	\$724	\$28,960	1.9	\$52,300	\$1,308	\$15,690	\$392	3,728	28%	\$12.24	\$637	1.1
Brunswick County	\$17.81	\$926	\$37,040	2.5	\$86,700	\$2,168	\$26,010	\$650	11,326	19%	\$12.38	\$644	1.4
Buncombe County	\$26.50	\$1,378	\$55,120	3.7	\$80,000	\$2,000	\$24,000	\$600	38,546	37%	\$16.69	\$868	1.6
Burke County	\$13.92	\$724	\$28,960	1.9	\$69,600	\$1,740	\$20,880	\$522	8,738	25%	\$12.92	\$672	1.1
Cabarrus County	\$22.21	\$1,155	\$46,200	3.1	\$96,300	\$2,408	\$28,890	\$722	19,683	27%	\$13.67	\$711	1.6
Caldwell County	\$13.92	\$724	\$28,960	1.9	\$69,600	\$1,740	\$20,880	\$522	8,741	27%	\$14.46	\$752	1.0
Camden County	\$18.88	\$982	\$39,280	2.6	\$84,300	\$2,108	\$25,290	\$632	902	23%	\$12.72	\$661	1.5
Carteret County	\$17.62	\$916	\$36,640	2.4	\$85,400	\$2,135	\$25,620	\$641	8,523	28%	\$12.46	\$648	1.4
Caswell County	\$13.92	\$724	\$28,960	1.9	\$66,300	\$1,658	\$19,890	\$497	2,317	26%	\$8.61	\$447	1.6
Catawba County	\$13.92	\$724	\$28,960	1.9	\$69,600	\$1,740	\$20,880	\$522	18,332	29%	\$16.80	\$873	0.8
Chatham County	\$23.06	\$1,199	\$47,960	3.2	\$95,500	\$2,388	\$28,650	\$716	6,899	23%	\$10.48	\$545	2.2
Cherokee County	\$14.75	\$767	\$30,680	2.0	\$58,700	\$1,468	\$17,610	\$440	2,316	18%	\$13.93	\$724	1.1
Chowan County	\$16.48	\$857	\$34,280	2.3	\$57,900	\$1,448	\$17,370	\$434	2,227	35%	\$14.57	\$758	1.1
Clay County	\$15.79	\$821	\$32,840	2.2	\$57,600	\$1,440	\$17,280	\$432	1,434	27%	\$16.06	\$835	1.0
Cleveland County	\$13.92	\$724	\$28,960	1.9	\$59,600	\$1,490	\$17,880	\$447	11,419	32%	\$12.98	\$675	1.1
Columbus County	\$13.92	\$724	\$28,960	1.9	\$54,100	\$1,353	\$16,230	\$406	6,014	28%	\$11.51	\$598	1.2
Craven County	\$18.92	\$984	\$39,360	2.6	\$75,000	\$1,875	\$22,500	\$563	14,356	35%	\$15.03	\$782	1.3
Cumberland County	\$17.56	\$913	\$36,520	2.4	\$61,200	\$1,530	\$18,360	\$459	61,894	49%	\$15.41	\$801	1.1
Currituck County	\$22.94	\$1,193	\$47,720	3.2	\$93,500	\$2,338	\$28,050	\$701	1,755	16%	\$10.89	\$567	2.1
Dare County	\$20.27	\$1,054	\$42,160	2.8	\$78,900	\$1,973	\$23,670	\$592	3,768	24%	\$12.13	\$631	1.7
Davidson County	\$13.92	\$724	\$28,960	1.9	\$71,200	\$1,780	\$21,360	\$534	18,913	28%	\$13.96	\$726	1.0
Davie County	\$15.54	\$808	\$32,320	2.1	\$77,400	\$1,935	\$23,220	\$581	2,919	18%	\$11.18	\$582	1.4
Duplin County	\$14.17	\$737	\$29,480	2.0	\$58,500	\$1,463	\$17,550	\$439	6,022	28%	\$13.06	\$679	1.1
Durham County	\$23.06	\$1,199	\$47,960	3.2	\$95,500	\$2,388	\$28,650	\$716	57,983	45%	\$28.42	\$1,478	0.8
Edgecombe County	\$15.63	\$813	\$32,520	2.2	\$61,500	\$1,538	\$18,450	\$461	7,936	38%	\$13.37	\$695	1.2
Forsyth County	\$15.54	\$808	\$32,320	2.1	\$77,400	\$1,935	\$23,220	\$581	56,144	38%	\$18.39	\$956	0.8

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5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

North Carolina

FY22 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2016-2020)	% of total households (2016-2020)	Estimated hourly mean renter wage (2022)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Franklin County	\$23.52	\$1,223	\$48,920	3.2	\$110,100	\$2,753	\$33,030	\$826	6,891	27%	\$15.70	\$817	1.5
Gaston County	\$22.21	\$1,155	\$46,200	3.1	\$96,300	\$2,408	\$28,890	\$722	29,001	34%	\$14.56	\$757	1.5
Gates County	\$15.29	\$795	\$31,800	2.1	\$68,100	\$1,703	\$20,430	\$511	1,059	23%	\$19.90	\$1,035	0.8
Graham County	\$13.92	\$724	\$28,960	1.9	\$55,100	\$1,378	\$16,530	\$413	581	17%	\$9.54	\$496	1.5
Granville County	\$16.60	\$863	\$34,520	2.3	\$74,800	\$1,870	\$22,440	\$561	5,383	25%	\$14.20	\$739	1.2
Greene County	\$13.92	\$724	\$28,960	1.9	\$61,100	\$1,528	\$18,330	\$458	2,192	30%	\$11.13	\$579	1.3
Guilford County	\$18.31	\$952	\$38,080	2.5	\$73,000	\$1,825	\$21,900	\$548	85,275	41%	\$17.85	\$928	1.0
Halifax County	\$15.63	\$813	\$32,520	2.2	\$49,700	\$1,243	\$14,910	\$373	8,076	38%	\$9.18	\$477	1.7
Harnett County	\$16.46	\$856	\$34,240	2.3	\$74,000	\$1,850	\$22,200	\$555	15,745	34%	\$13.41	\$697	1.2
Haywood County	\$18.02	\$937	\$37,480	2.5	\$73,600	\$1,840	\$22,080	\$552	7,344	27%	\$11.76	\$612	1.5
Henderson County	\$26.50	\$1,378	\$55,120	3.7	\$80,000	\$2,000	\$24,000	\$600	12,821	26%	\$13.74	\$714	1.9
Hertford County	\$15.77	\$820	\$32,800	2.2	\$54,100	\$1,353	\$16,230	\$406	2,970	33%	\$14.25	\$741	1.1
Hoke County	\$14.83	\$771	\$30,840	2.0	\$62,900	\$1,573	\$18,870	\$472	5,906	32%	\$11.53	\$600	1.3
Hyde County	\$14.21	\$739	\$29,560	2.0	\$54,300	\$1,358	\$16,290	\$407	749	36%	\$15.71	\$817	0.9
Iredell County	\$17.79	\$925	\$37,000	2.5	\$90,700	\$2,268	\$27,210	\$680	19,245	28%	\$18.96	\$986	0.9
Jackson County	\$13.96	\$726	\$29,040	1.9	\$69,400	\$1,735	\$20,820	\$521	6,181	36%	\$14.47	\$753	1.0
Johnston County	\$23.52	\$1,223	\$48,920	3.2	\$110,100	\$2,753	\$33,030	\$826	18,520	26%	\$11.73	\$610	2.0
Jones County	\$13.92	\$724	\$28,960	1.9	\$57,200	\$1,430	\$17,160	\$429	1,048	26%	\$9.77	\$508	1.4
Lee County	\$15.85	\$824	\$32,960	2.2	\$66,300	\$1,658	\$19,890	\$497	7,855	35%	\$16.82	\$875	0.9
Lenoir County	\$14.62	\$760	\$30,400	2.0	\$56,000	\$1,400	\$16,800	\$420	10,135	43%	\$15.94	\$829	0.9
Lincoln County	\$15.69	\$816	\$32,640	2.2	\$89,700	\$2,243	\$26,910	\$673	8,135	24%	\$12.39	\$645	1.3
McDowell County	\$13.92	\$724	\$28,960	1.9	\$60,300	\$1,508	\$18,090	\$452	4,801	26%	\$13.96	\$726	1.0
Macon County	\$15.60	\$811	\$32,440	2.2	\$63,600	\$1,590	\$19,080	\$477	4,354	27%	\$12.10	\$629	1.3
Madison County	\$26.50	\$1,378	\$55,120	3.7	\$80,000	\$2,000	\$24,000	\$600	2,102	25%	\$10.05	\$522	2.6
Martin County	\$13.92	\$724	\$28,960	1.9	\$52,500	\$1,313	\$15,750	\$394	3,251	34%	\$12.56	\$653	1.1
Mecklenburg County	\$22.21	\$1,155	\$46,200	3.1	\$96,300	\$2,408	\$28,890	\$722	183,956	44%	\$28.40	\$1,477	0.8

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North Carolina

FY22 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2016-2020)	% of total households (2016-2020)	Estimated hourly mean renter wage (2022)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Mitchell County	\$13.92	\$724	\$28,960	1.9	\$66,300	\$1,658	\$19,890	\$497	1,304	20%	\$13.92	\$724	1.0
Montgomery County	\$13.92	\$724	\$28,960	1.9	\$62,300	\$1,558	\$18,690	\$467	2,744	27%	\$12.46	\$648	1.1
Moore County	\$16.31	\$848	\$33,920	2.2	\$87,300	\$2,183	\$26,190	\$655	9,396	23%	\$16.05	\$835	1.0
Nash County	\$15.63	\$813	\$32,520	2.2	\$61,500	\$1,538	\$18,450	\$461	13,213	35%	\$14.59	\$759	1.1
New Hanover County	\$22.38	\$1,164	\$46,560	3.1	\$90,600	\$2,265	\$27,180	\$680	40,786	42%	\$17.21	\$895	1.3
Northampton County	\$14.56	\$757	\$30,280	2.0	\$49,900	\$1,248	\$14,970	\$374	2,430	29%	\$12.38	\$644	1.2
Onslow County	\$16.85	\$876	\$35,040	2.3	\$60,100	\$1,503	\$18,030	\$451	30,273	46%	\$14.72	\$766	1.1
Orange County	\$23.06	\$1,199	\$47,960	3.2	\$95,500	\$2,388	\$28,650	\$716	19,272	36%	\$16.95	\$881	1.4
Pamlico County	\$16.29	\$847	\$33,880	2.2	\$67,900	\$1,698	\$20,370	\$509	1,277	23%	\$9.80	\$510	1.7
Pasquotank County	\$16.83	\$875	\$35,000	2.3	\$73,600	\$1,840	\$22,080	\$552	5,641	38%	\$14.68	\$764	1.1
Pender County	\$17.35	\$902	\$36,080	2.4	\$80,500	\$2,013	\$24,150	\$604	4,422	19%	\$10.70	\$556	1.6
Perquimans County	\$16.58	\$862	\$34,480	2.3	\$69,600	\$1,740	\$20,880	\$522	1,299	22%	\$10.01	\$521	1.7
Person County	\$15.00	\$780	\$31,200	2.1	\$73,000	\$1,825	\$21,900	\$548	3,527	22%	\$10.98	\$571	1.4
Pitt County	\$17.50	\$910	\$36,400	2.4	\$72,200	\$1,805	\$21,660	\$542	33,469	47%	\$15.76	\$819	1.1
Polk County	\$15.83	\$823	\$32,920	2.2	\$66,700	\$1,668	\$20,010	\$500	2,257	24%	\$11.71	\$609	1.4
Randolph County	\$18.31	\$952	\$38,080	2.5	\$73,000	\$1,825	\$21,900	\$548	15,358	27%	\$12.39	\$644	1.5
Richmond County	\$13.92	\$724	\$28,960	1.9	\$51,900	\$1,298	\$15,570	\$389	6,201	34%	\$12.14	\$631	1.1
Robeson County	\$13.92	\$724	\$28,960	1.9	\$48,600	\$1,215	\$14,580	\$365	15,443	34%	\$13.16	\$684	1.1
Rockingham County	\$14.52	\$755	\$30,200	2.0	\$55,500	\$1,388	\$16,650	\$416	11,740	30%	\$12.01	\$624	1.2
Rowan County	\$16.81	\$874	\$34,960	2.3	\$69,900	\$1,748	\$20,970	\$524	16,418	30%	\$15.17	\$789	1.1
Rutherford County	\$13.92	\$724	\$28,960	1.9	\$56,500	\$1,413	\$16,950	\$424	7,811	28%	\$12.46	\$648	1.1
Sampson County	\$13.92	\$724	\$28,960	1.9	\$58,300	\$1,458	\$17,490	\$437	6,484	28%	\$14.43	\$750	1.0
Scotland County	\$13.92	\$724	\$28,960	1.9	\$51,600	\$1,290	\$15,480	\$387	5,202	40%	\$13.37	\$695	1.0
Stanly County	\$14.37	\$747	\$29,880	2.0	\$71,900	\$1,798	\$21,570	\$539	6,028	25%	\$12.03	\$625	1.2
Stokes County	\$15.54	\$808	\$32,320	2.1	\$77,400	\$1,935	\$23,220	\$581	4,338	22%	\$10.61	\$552	1.5
Surry County	\$13.92	\$724	\$28,960	1.9	\$74,300	\$1,858	\$22,290	\$557	7,926	27%	\$11.59	\$602	1.2

1: BR = Bedroom

2: FMR = Fiscal Year 2022 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2022 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

North Carolina

FY22 HOUSING WAGE

HOUSING COSTS

AREA MEDIAN INCOME (AMI)

RENTERS

	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2016-2020)	% of total households (2016-2020)	Estimated hourly mean renter wage (2022)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Swain County	\$13.92	\$724	\$28,960	1.9	\$59,500	\$1,488	\$17,850	\$446	1,446	25%	\$8.56	\$445	1.6
Transylvania County	\$17.98	\$935	\$37,400	2.5	\$68,600	\$1,715	\$20,580	\$515	3,577	24%	\$11.97	\$622	1.5
Tyrrell County	\$15.38	\$800	\$32,000	2.1	\$56,200	\$1,405	\$16,860	\$422	448	27%	\$11.62	\$604	1.3
Union County	\$22.21	\$1,155	\$46,200	3.1	\$96,300	\$2,408	\$28,890	\$722	13,428	17%	\$14.74	\$767	1.5
Vance County	\$14.25	\$741	\$29,640	2.0	\$54,900	\$1,373	\$16,470	\$412	7,088	42%	\$13.51	\$703	1.1
Wake County	\$23.52	\$1,223	\$48,920	3.2	\$110,100	\$2,753	\$33,030	\$826	148,274	36%	\$21.48	\$1,117	1.1
Warren County	\$13.92	\$724	\$28,960	1.9	\$57,100	\$1,428	\$17,130	\$428	2,301	28%	\$9.26	\$481	1.5
Washington County	\$13.92	\$724	\$28,960	1.9	\$54,200	\$1,355	\$16,260	\$407	1,910	36%	\$12.69	\$660	1.1
Watauga County	\$17.56	\$913	\$36,520	2.4	\$82,200	\$2,055	\$24,660	\$617	8,390	39%	\$10.54	\$548	1.7
Wayne County	\$16.33	\$849	\$33,960	2.3	\$59,100	\$1,478	\$17,730	\$443	17,882	37%	\$13.55	\$705	1.2
Wilkes County	\$13.92	\$724	\$28,960	1.9	\$66,900	\$1,673	\$20,070	\$502	6,971	24%	\$12.70	\$660	1.1
Wilson County	\$15.83	\$823	\$32,920	2.2	\$73,100	\$1,828	\$21,930	\$548	12,646	40%	\$15.82	\$822	1.0
Yadkin County	\$15.54	\$808	\$32,320	2.1	\$77,400	\$1,935	\$23,220	\$581	3,590	24%	\$10.80	\$562	1.4
Yancey County	\$13.92	\$724	\$28,960	1.9	\$62,900	\$1,573	\$18,870	\$472	2,022	27%	\$12.67	\$659	1.1

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