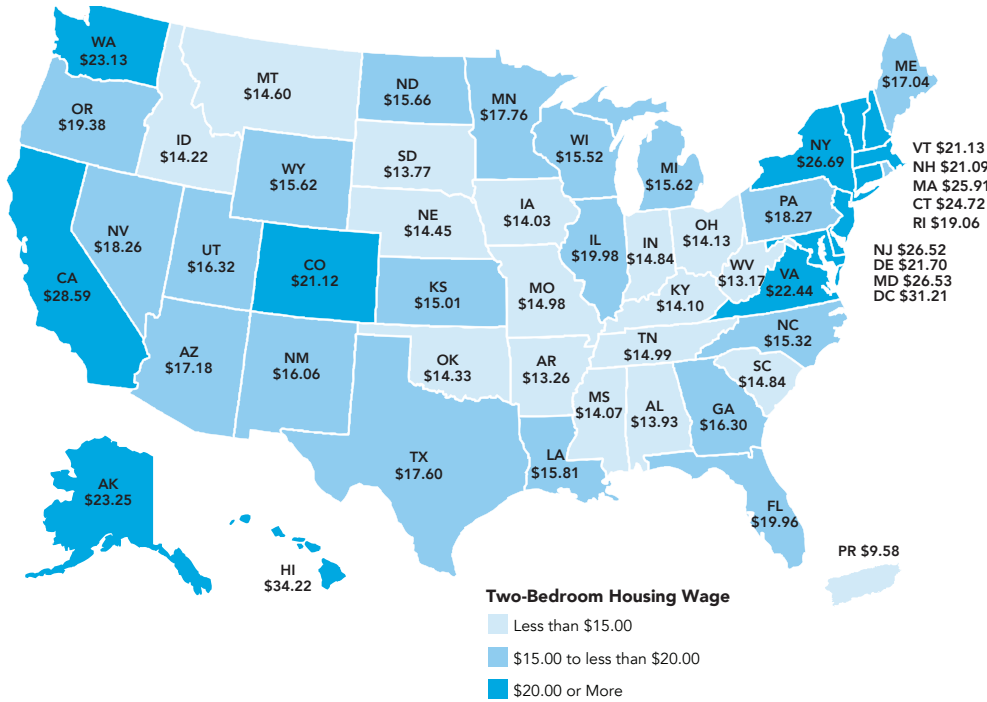


# OUT OF REACH 2016 FACTS OVERVIEW



THERE IS A FUNDAMENTAL MISMATCH BETWEEN THE WAGES PEOPLE EARN AND THE PRICE OF DECENT HOUSING

## WAGES NEEDED TO AFFORD RENT ACROSS THE U.S.



IN 2016,  
THE  
2-BEDROOM  
NATIONAL  
HOUSING WAGE IS



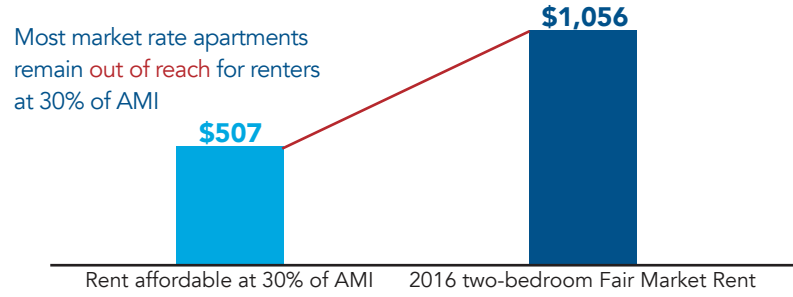
**\$20.30**

An American household must earn at least **\$20.30 an hour** to afford a modest, two-bedroom apartment without spending **more than 30% of income on rent**. This wage varies from state to state.

## DID YOU KNOW?

**1 in 4** RENTER HOUSEHOLDS OR **10.4 million** HOUSEHOLDS

**HAVE INCOMES AT OR BELOW 30% OF AREA MEDIAN INCOME (AMI) AND CANNOT AFFORD THE RENT**



## MINIMUM-WAGE WORK DOESN'T PAY THE RENT IN MOST AREAS:

Federal minimum wage: **\$7.25** Annual income: **\$15,080**

2016 one-bedroom Housing Wage: **\$16.35**

Number of hours at minimum wage needed to afford rent: **90**