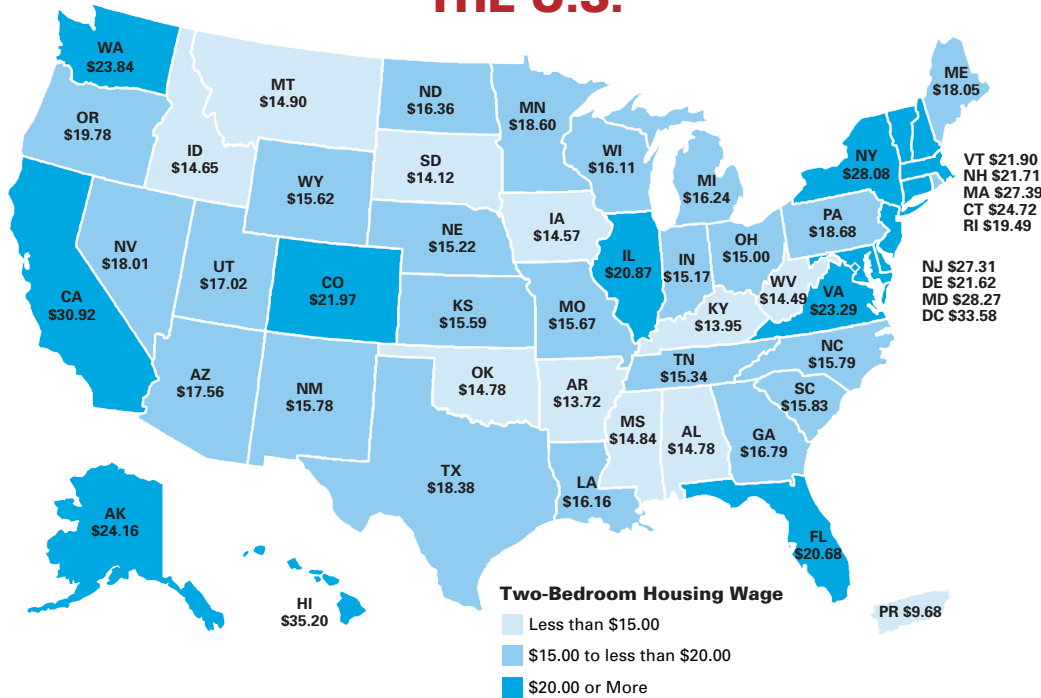


OUT of REACH 2017 FACTS OVERVIEW

THE HIGH COST OF HOUSING

WAGES NEEDED TO AFFORD RENT ACROSS THE U.S.



IN 2017, THE 2-BEDROOM NATIONAL HOUSING WAGE IS

\$21.21

An American household must earn at least **\$21.21 an hour** to afford a modest, two-bedroom apartment without spending **more than 30% of income on rent**. This wage varies from state to state.

DID YOU KNOW?

1 in 4

RENTER HOUSEHOLDS



OR

11.4 million

HOUSEHOLDS

MINIMUM-WAGE WORK DOESN'T PAY THE RENT IN MOST AREAS:

Federal minimum wage:

\$7.25

Annual income:

\$15,080

HAVE EXTREMELY LOW INCOMES AND CANNOT AFFORD THE RENT

Most market rate apartments remain **out of reach** for renters at 30% of AMI

\$523

\$1,103

Rent affordable at 30% of AMI

2017 two-bedroom Fair Market Rent

2017 one-bedroom Housing Wage:

\$17.14

Number of hours at minimum wage needed to afford rent:

94.5