

# NORTH CAROLINA

STATE RANKING #34\*

In **North Carolina**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$850**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$2,834** monthly or **\$34,004** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$16.35**  
PER HOUR  
STATE HOUSING  
WAGE

## FACTS ABOUT NORTH CAROLINA:

STATE FACTS	
Minimum Wage	<b>\$7.25</b>
Average Renter Wage	<b>\$14.66</b>
2-Bedroom Housing Wage	<b>\$16.35</b>
Number of Renter Households	<b>1,343,669</b>
Percent Renters	<b>35%</b>

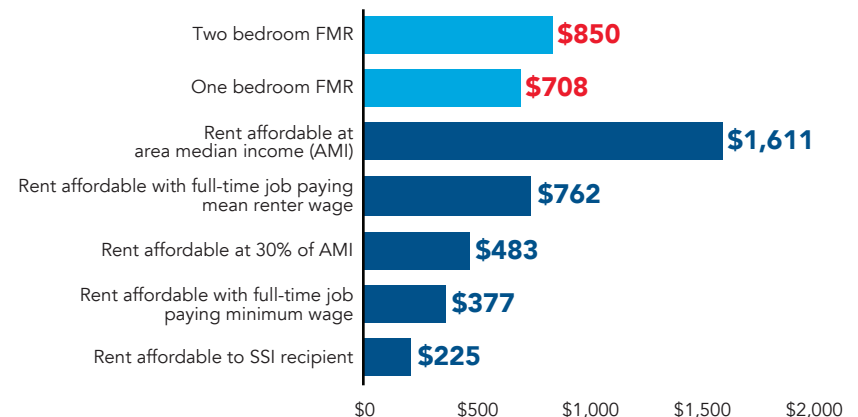
**90**  
Work Hours Per Week At  
**Minimum Wage** To Afford a **2-Bedroom**  
**Rental Home** (at FMR)

**75**  
Work Hours Per Week At  
**Minimum Wage** To Afford a **1-Bedroom**  
**Rental Home** (at FMR)

**2.3**  
Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**2-Bedroom Rental Home** (at FMR)

**1.9**  
Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Currituck County	<b>\$21.06</b>
Camden County	<b>\$20.06</b>
Raleigh MSA	<b>\$19.73</b>
Wilmington HMFA	<b>\$19.10</b>
Durham-Chapel Hill HMFA	<b>\$19.04</b>



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

NORTH CAROLINA

	FY18 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
North Carolina	\$16.35	\$850	\$34,004	2.3	\$64,456	\$1,611	\$19,337	\$483	1,343,669	35%	\$14.66	\$762	1.1
Combined Nonmetro Areas	\$14.11	\$734	\$29,345	1.9	\$51,983	\$1,300	\$15,595	\$390	265,831	31%	\$10.32	\$537	1.4
<b><u>Metropolitan Areas</u></b>													
Asheville HMFA	\$15.94	\$829	\$33,160	2.2	\$61,300	\$1,533	\$18,390	\$460	51,616	33%	\$12.75	\$663	1.3
Brunswick County HMFA	\$16.65	\$866	\$34,640	2.3	\$65,800	\$1,645	\$19,740	\$494	12,184	24%	\$10.82	\$563	1.5
Burlington MSA	\$14.50	\$754	\$30,160	2.0	\$55,100	\$1,378	\$16,530	\$413	21,797	35%	\$12.83	\$667	1.1
Charlotte-Concord-Gastonia HMFA	\$18.60	\$967	\$38,680	2.6	\$74,100	\$1,853	\$22,230	\$556	228,423	38%	\$19.10	\$993	1.0
Craven County HMFA	\$17.63	\$917	\$36,680	2.4	\$63,100	\$1,578	\$18,930	\$473	14,907	37%	\$12.67	\$659	1.4
Davidson County HMFA	\$13.13	\$683	\$27,320	1.8	\$60,500	\$1,513	\$18,150	\$454	18,374	29%	\$11.74	\$610	1.1
Durham-Chapel Hill HMFA	\$19.04	\$990	\$39,600	2.6	\$80,600	\$2,015	\$24,180	\$605	81,925	41%	\$19.43	\$1,010	1.0
Fayetteville HMFA	\$15.75	\$819	\$32,760	2.2	\$53,500	\$1,338	\$16,050	\$401	59,279	48%	\$12.80	\$666	1.2
Gates County HMFA	\$13.13	\$683	\$27,320	1.8	\$58,200	\$1,455	\$17,460	\$437	908	20%	\$7.87	\$409	1.7
Goldsboro MSA	\$14.54	\$756	\$30,240	2.0	\$57,100	\$1,428	\$17,130	\$428	18,963	40%	\$11.16	\$580	1.3
Greensboro-High Point HMFA	\$15.50	\$806	\$32,240	2.1	\$60,500	\$1,513	\$18,150	\$454	97,700	38%	\$14.23	\$740	1.1
Greenville MSA	\$14.58	\$758	\$30,320	2.0	\$61,400	\$1,535	\$18,420	\$461	32,841	48%	\$11.12	\$578	1.3
Haywood County HMFA	\$13.85	\$720	\$28,800	1.9	\$56,300	\$1,408	\$16,890	\$422	7,425	28%	\$10.35	\$538	1.3
Hickory-Lenoir-Morganton MSA	\$13.13	\$683	\$27,320	1.8	\$55,000	\$1,375	\$16,500	\$413	41,835	30%	\$11.84	\$615	1.1
Hoke County HMFA	\$13.37	\$695	\$27,800	1.8	\$53,600	\$1,340	\$16,080	\$402	6,027	35%	\$11.33	\$589	1.2
Iredell County HMFA	\$15.92	\$828	\$33,120	2.2	\$73,400	\$1,835	\$22,020	\$551	17,383	28%	\$15.36	\$799	1.0
Jacksonville MSA	\$16.21	\$843	\$33,720	2.2	\$53,000	\$1,325	\$15,900	\$398	29,782	48%	\$11.26	\$585	1.4
Jones County HMFA	\$13.13	\$683	\$27,320	1.8	\$47,800	\$1,195	\$14,340	\$359	1,144	28%	\$11.04	\$574	1.2
Lincoln County HMFA	\$14.08	\$732	\$29,280	1.9	\$64,500	\$1,613	\$19,350	\$484	7,198	24%	\$11.32	\$589	1.2

† Wage data not available (See Appendix B).

1: BR = Bedroom  
 2: FMR = Fiscal Year 2018 Fair Market Rent.  
 3: This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B.  
 4: AMI = Fiscal Year 2018 Area Median Income  
 5: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

NORTH CAROLINA

	FY18 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Pamlico County HMFA	\$13.48	\$701	\$28,040	1.9	\$58,000	\$1,450	\$17,400	\$435	1,289	24%	\$8.66	\$450	1.6
Pender County HMFA	\$15.31	\$796	\$31,840	2.1	\$59,300	\$1,483	\$17,790	\$445	4,591	22%	\$9.31	\$484	1.6
Person County HMFA	\$13.21	\$687	\$27,480	1.8	\$53,900	\$1,348	\$16,170	\$404	4,488	29%	\$8.94	\$465	1.5
Raleigh MSA	\$19.73	\$1,026	\$41,040	2.7	\$84,300	\$2,108	\$25,290	\$632	160,846	35%	\$15.99	\$831	1.2
Rockingham County HMFA	\$13.13	\$683	\$27,320	1.8	\$55,200	\$1,380	\$16,560	\$414	12,077	32%	\$9.37	\$487	1.4
Rocky Mount MSA	\$13.81	\$718	\$28,720	1.9	\$53,000	\$1,325	\$15,900	\$398	21,482	37%	\$10.94	\$569	1.3
Rowan County HMFA	\$15.10	\$785	\$31,400	2.1	\$55,900	\$1,398	\$16,770	\$419	16,741	33%	\$13.84	\$720	1.1
Virginia Beach-Norfolk-Newport News HMFA	\$21.06	\$1,095	\$43,800	2.9	\$75,000	\$1,875	\$22,500	\$563	1,600	17%	\$9.34	\$486	2.3
Wilmington HMFA	\$19.10	\$993	\$39,720	2.6	\$72,200	\$1,805	\$21,660	\$542	38,010	42%	\$12.77	\$664	1.5
Winston-Salem HMFA	\$14.19	\$738	\$29,520	2.0	\$62,500	\$1,563	\$18,750	\$469	67,003	34%	\$13.62	\$708	1.0
<b>Counties</b>													
Alamance County	\$14.50	\$754	\$30,160	2.0	\$55,100	\$1,378	\$16,530	\$413	21,797	35%	\$12.83	\$667	1.1
Alexander County	\$13.13	\$683	\$27,320	1.8	\$55,000	\$1,375	\$16,500	\$413	3,535	26%	\$8.42	\$438	1.6
Alleghany County	\$13.13	\$683	\$27,320	1.8	\$45,300	\$1,133	\$13,590	\$340	1,169	24%	\$7.73	\$402	1.7
Anson County	\$13.13	\$683	\$27,320	1.8	\$42,400	\$1,060	\$12,720	\$318	3,328	35%	\$12.46	\$648	1.1
Ashe County	\$13.13	\$683	\$27,320	1.8	\$48,000	\$1,200	\$14,400	\$360	3,099	26%	\$9.44	\$491	1.4
Avery County	\$14.77	\$768	\$30,720	2.0	\$49,200	\$1,230	\$14,760	\$369	1,639	24%	\$10.04	\$522	1.5
Beaufort County	\$13.13	\$683	\$27,320	1.8	\$54,100	\$1,353	\$16,230	\$406	5,815	31%	\$9.32	\$484	1.4
Bertie County	\$13.13	\$683	\$27,320	1.8	\$43,100	\$1,078	\$12,930	\$323	2,029	26%	\$10.13	\$527	1.3
Bladen County	\$13.13	\$683	\$27,320	1.8	\$43,700	\$1,093	\$13,110	\$328	4,444	31%	\$11.11	\$578	1.2
Brunswick County	\$16.65	\$866	\$34,640	2.3	\$65,800	\$1,645	\$19,740	\$494	12,184	24%	\$10.82	\$563	1.5
Buncombe County	\$15.94	\$829	\$33,160	2.2	\$61,300	\$1,533	\$18,390	\$460	36,574	36%	\$13.24	\$688	1.2
Burke County	\$13.13	\$683	\$27,320	1.8	\$55,000	\$1,375	\$16,500	\$413	10,154	30%	\$9.59	\$499	1.4
Cabarrus County	\$18.60	\$967	\$38,680	2.6	\$74,100	\$1,853	\$22,230	\$556	19,667	29%	\$12.25	\$637	1.5

† Wage data not available (See Appendix B).

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	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Caldwell County	\$13.13	\$683	\$27,320	1.8	\$55,000	\$1,375	\$16,500	\$413	9,395	29%	\$11.20	\$582	1.2
Camden County	\$20.06	\$1,043	\$41,720	2.8	\$74,300	\$1,858	\$22,290	\$557	744	20%	\$10.25	\$533	2.0
Carteret County	\$16.48	\$857	\$34,280	2.3	\$68,800	\$1,720	\$20,640	\$516	8,135	28%	\$9.93	\$517	1.7
Caswell County	\$13.13	\$683	\$27,320	1.8	\$50,700	\$1,268	\$15,210	\$380	2,123	24%	\$7.58	\$394	1.7
Catawba County	\$13.13	\$683	\$27,320	1.8	\$55,000	\$1,375	\$16,500	\$413	18,751	31%	\$12.99	\$675	1.0
Chatham County	\$19.04	\$990	\$39,600	2.6	\$80,600	\$2,015	\$24,180	\$605	6,230	23%	\$8.95	\$465	2.1
Cherokee County	\$13.13	\$683	\$27,320	1.8	\$46,100	\$1,153	\$13,830	\$346	2,208	20%	\$10.28	\$535	1.3
Chowan County	\$14.35	\$746	\$29,840	2.0	\$48,900	\$1,223	\$14,670	\$367	1,833	31%	\$9.91	\$515	1.4
Clay County	\$14.17	\$737	\$29,480	2.0	\$47,900	\$1,198	\$14,370	\$359	1,031	22%	\$10.18	\$530	1.4
Cleveland County	\$13.52	\$703	\$28,120	1.9	\$52,000	\$1,300	\$15,600	\$390	12,163	33%	\$11.23	\$584	1.2
Columbus County	\$13.13	\$683	\$27,320	1.8	\$47,200	\$1,180	\$14,160	\$354	6,754	31%	\$9.54	\$496	1.4
Craven County	\$17.63	\$917	\$36,680	2.4	\$63,100	\$1,578	\$18,930	\$473	14,907	37%	\$12.67	\$659	1.4
Cumberland County	\$15.75	\$819	\$32,760	2.2	\$53,500	\$1,338	\$16,050	\$401	59,279	48%	\$12.80	\$666	1.2
Currituck County	\$21.06	\$1,095	\$43,800	2.9	\$75,000	\$1,875	\$22,500	\$563	1,600	17%	\$9.34	\$486	2.3
Dare County	\$18.81	\$978	\$39,120	2.6	\$67,000	\$1,675	\$20,100	\$503	4,644	32%	\$11.36	\$591	1.7
Davidson County	\$13.13	\$683	\$27,320	1.8	\$60,500	\$1,513	\$18,150	\$454	18,374	29%	\$11.74	\$610	1.1
Davie County	\$14.19	\$738	\$29,520	2.0	\$62,500	\$1,563	\$18,750	\$469	3,544	23%	\$10.18	\$530	1.4
Duplin County	\$13.13	\$683	\$27,320	1.8	\$44,700	\$1,118	\$13,410	\$335	6,426	30%	\$10.14	\$527	1.3
Durham County	\$19.04	\$990	\$39,600	2.6	\$80,600	\$2,015	\$24,180	\$605	55,625	47%	\$21.31	\$1,108	0.9
Edgecombe County	\$13.81	\$718	\$28,720	1.9	\$53,000	\$1,325	\$15,900	\$398	8,524	40%	\$11.16	\$580	1.2
Forsyth County	\$14.19	\$738	\$29,520	2.0	\$62,500	\$1,563	\$18,750	\$469	55,459	38%	\$14.22	\$739	1.0
Franklin County	\$19.73	\$1,026	\$41,040	2.7	\$84,300	\$2,108	\$25,290	\$632	6,431	27%	\$12.57	\$654	1.6
Gaston County	\$18.60	\$967	\$38,680	2.6	\$74,100	\$1,853	\$22,230	\$556	27,267	34%	\$11.85	\$616	1.6
Gates County	\$13.13	\$683	\$27,320	1.8	\$58,200	\$1,455	\$17,460	\$437	908	20%	\$7.87	\$409	1.7
Graham County	\$13.13	\$683	\$27,320	1.8	\$48,600	\$1,215	\$14,580	\$365	581	18%	\$12.89	\$670	1.0
Granville County	\$15.98	\$831	\$33,240	2.2	\$60,100	\$1,503	\$18,030	\$451	5,713	28%	\$10.57	\$550	1.5

† Wage data not available (See Appendix B).

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	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Greene County	\$13.15	\$684	\$27,360	1.8	\$50,900	\$1,273	\$15,270	\$382	2,119	29%	\$8.54	\$444	1.5
Guilford County	\$15.50	\$806	\$32,240	2.1	\$60,500	\$1,513	\$18,150	\$454	82,541	41%	\$14.73	\$766	1.1
Halifax County	\$13.37	\$695	\$27,800	1.8	\$43,700	\$1,093	\$13,110	\$328	7,822	37%	\$9.97	\$519	1.3
Harnett County	\$15.25	\$793	\$31,720	2.1	\$62,500	\$1,563	\$18,750	\$469	15,049	35%	\$10.44	\$543	1.5
Haywood County	\$13.85	\$720	\$28,800	1.9	\$56,300	\$1,408	\$16,890	\$422	7,425	28%	\$10.35	\$538	1.3
Henderson County	\$15.94	\$829	\$33,160	2.2	\$61,300	\$1,533	\$18,390	\$460	12,844	27%	\$11.35	\$590	1.4
Hertford County	\$13.62	\$708	\$28,320	1.9	\$43,500	\$1,088	\$13,050	\$326	2,960	34%	\$9.64	\$501	1.4
Hoke County	\$13.37	\$695	\$27,800	1.8	\$53,600	\$1,340	\$16,080	\$402	6,027	35%	\$11.33	\$589	1.2
Hyde County †	\$17.62	\$916	\$36,640	2.4	\$49,400	\$1,235	\$14,820	\$371	530	27%			
Iredell County	\$15.92	\$828	\$33,120	2.2	\$73,400	\$1,835	\$22,020	\$551	17,383	28%	\$15.36	\$799	1.0
Jackson County	\$13.13	\$683	\$27,320	1.8	\$53,500	\$1,338	\$16,050	\$401	5,594	35%	\$8.39	\$436	1.6
Johnston County	\$19.73	\$1,026	\$41,040	2.7	\$84,300	\$2,108	\$25,290	\$632	17,964	28%	\$10.98	\$571	1.8
Jones County	\$13.13	\$683	\$27,320	1.8	\$47,800	\$1,195	\$14,340	\$359	1,144	28%	\$11.04	\$574	1.2
Lee County	\$14.33	\$745	\$29,800	2.0	\$58,000	\$1,450	\$17,400	\$435	7,078	33%	\$11.01	\$572	1.3
Lenoir County	\$13.69	\$712	\$28,480	1.9	\$46,200	\$1,155	\$13,860	\$347	8,801	38%	\$11.73	\$610	1.2
Lincoln County	\$14.08	\$732	\$29,280	1.9	\$64,500	\$1,613	\$19,350	\$484	7,198	24%	\$11.32	\$589	1.2
McDowell County	\$13.13	\$683	\$27,320	1.8	\$46,900	\$1,173	\$14,070	\$352	5,178	29%	\$12.16	\$632	1.1
Macon County	\$14.98	\$779	\$31,160	2.1	\$50,300	\$1,258	\$15,090	\$377	4,070	27%	\$10.91	\$568	1.4
Madison County	\$15.94	\$829	\$33,160	2.2	\$61,300	\$1,533	\$18,390	\$460	2,198	26%	\$9.09	\$473	1.8
Martin County	\$13.13	\$683	\$27,320	1.8	\$48,800	\$1,220	\$14,640	\$366	2,837	30%	\$10.90	\$567	1.2
Mecklenburg County	\$18.60	\$967	\$38,680	2.6	\$74,100	\$1,853	\$22,230	\$556	166,667	43%	\$21.13	\$1,099	0.9
Mitchell County	\$13.13	\$683	\$27,320	1.8	\$52,200	\$1,305	\$15,660	\$392	1,343	21%	\$8.89	\$462	1.5
Montgomery County	\$13.13	\$683	\$27,320	1.8	\$49,800	\$1,245	\$14,940	\$374	3,241	30%	\$11.42	\$594	1.1
Moore County	\$14.98	\$779	\$31,160	2.1	\$66,300	\$1,658	\$19,890	\$497	9,635	26%	\$11.88	\$618	1.3
Nash County	\$13.81	\$718	\$28,720	1.9	\$53,000	\$1,325	\$15,900	\$398	12,958	35%	\$10.86	\$565	1.3
New Hanover County	\$19.10	\$993	\$39,720	2.6	\$72,200	\$1,805	\$21,660	\$542	38,010	42%	\$12.77	\$664	1.5

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Northampton County	\$13.13	\$683	\$27,320	1.8	\$39,000	\$975	\$11,700	\$293	2,770	32%	\$10.22	\$531	1.3
Onslow County	\$16.21	\$843	\$33,720	2.2	\$53,000	\$1,325	\$15,900	\$398	29,782	48%	\$11.26	\$585	1.4
Orange County	\$19.04	\$990	\$39,600	2.6	\$80,600	\$2,015	\$24,180	\$605	20,070	39%	\$13.68	\$711	1.4
Pamlico County	\$13.48	\$701	\$28,040	1.9	\$58,000	\$1,450	\$17,400	\$435	1,289	24%	\$8.66	\$450	1.6
Pasquotank County	\$16.85	\$876	\$35,040	2.3	\$55,700	\$1,393	\$16,710	\$418	5,890	40%	\$10.16	\$529	1.7
Pender County	\$15.31	\$796	\$31,840	2.1	\$59,300	\$1,483	\$17,790	\$445	4,591	22%	\$9.31	\$484	1.6
Perquimans County	\$16.29	\$847	\$33,880	2.2	\$51,600	\$1,290	\$15,480	\$387	1,341	23%	\$8.45	\$439	1.9
Person County	\$13.21	\$687	\$27,480	1.8	\$53,900	\$1,348	\$16,170	\$404	4,488	29%	\$8.94	\$465	1.5
Pitt County	\$14.58	\$758	\$30,320	2.0	\$61,400	\$1,535	\$18,420	\$461	32,841	48%	\$11.12	\$578	1.3
Polk County	\$15.71	\$817	\$32,680	2.2	\$56,400	\$1,410	\$16,920	\$423	2,341	27%	\$10.06	\$523	1.6
Randolph County	\$15.50	\$806	\$32,240	2.1	\$60,500	\$1,513	\$18,150	\$454	15,159	28%	\$11.04	\$574	1.4
Richmond County	\$13.13	\$683	\$27,320	1.8	\$40,600	\$1,015	\$12,180	\$305	6,593	36%	\$9.16	\$476	1.4
Robeson County	\$13.13	\$683	\$27,320	1.8	\$41,500	\$1,038	\$12,450	\$311	16,547	36%	\$9.33	\$485	1.4
Rockingham County	\$13.13	\$683	\$27,320	1.8	\$55,200	\$1,380	\$16,560	\$414	12,077	32%	\$9.37	\$487	1.4
Rowan County	\$15.10	\$785	\$31,400	2.1	\$55,900	\$1,398	\$16,770	\$419	16,741	33%	\$13.84	\$720	1.1
Rutherford County	\$13.13	\$683	\$27,320	1.8	\$47,100	\$1,178	\$14,130	\$353	7,348	28%	\$10.53	\$548	1.2
Sampson County	\$13.13	\$683	\$27,320	1.8	\$46,300	\$1,158	\$13,890	\$347	7,185	31%	\$9.58	\$498	1.4
Scotland County	\$13.35	\$694	\$27,760	1.8	\$38,900	\$973	\$11,670	\$292	4,924	38%	\$8.57	\$446	1.6
Stanly County	\$13.13	\$683	\$27,320	1.8	\$54,700	\$1,368	\$16,410	\$410	6,655	28%	\$8.96	\$466	1.5
Stokes County	\$14.19	\$738	\$29,520	2.0	\$62,500	\$1,563	\$18,750	\$469	4,383	23%	\$8.15	\$424	1.7
Surry County	\$13.13	\$683	\$27,320	1.8	\$56,000	\$1,400	\$16,800	\$420	7,976	28%	\$10.86	\$565	1.2
Swain County	\$13.13	\$683	\$27,320	1.8	\$49,400	\$1,235	\$14,820	\$371	1,633	30%	\$10.61	\$552	1.2
Transylvania County	\$13.77	\$716	\$28,640	1.9	\$55,100	\$1,378	\$16,530	\$413	3,315	24%	\$9.89	\$514	1.4
Tyrrell County	\$13.13	\$683	\$27,320	1.8	\$38,100	\$953	\$11,430	\$286	360	25%	\$9.84	\$512	1.3
Union County	\$18.60	\$967	\$38,680	2.6	\$74,100	\$1,853	\$22,230	\$556	14,822	20%	\$12.25	\$637	1.5
Vance County	\$13.13	\$683	\$27,320	1.8	\$45,200	\$1,130	\$13,560	\$339	6,682	40%	\$10.22	\$532	1.3

† Wage data not available (See Appendix B).

1: BR = Bedroom  
 2: FMR = Fiscal Year 2018 Fair Market Rent.  
 3: This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B.  
 4: AMI = Fiscal Year 2018 Area Median Income  
 5: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

NORTH CAROLINA

	FY18 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Wake County	\$19.73	\$1,026	\$41,040	2.7	\$84,300	\$2,108	\$25,290	\$632	136,451	37%	\$16.47	\$856	1.2
Warren County	\$13.13	\$683	\$27,320	1.8	\$48,700	\$1,218	\$14,610	\$365	2,327	30%	\$7.58	\$394	1.7
Washington County	\$14.37	\$747	\$29,880	2.0	\$46,400	\$1,160	\$13,920	\$348	1,829	35%	\$12.27	\$638	1.2
Watauga County	\$17.79	\$925	\$37,000	2.5	\$63,800	\$1,595	\$19,140	\$479	8,365	41%	\$6.50	\$338	2.7
Wayne County	\$14.54	\$756	\$30,240	2.0	\$57,100	\$1,428	\$17,130	\$428	18,963	40%	\$11.16	\$580	1.3
Wilkes County	\$13.13	\$683	\$27,320	1.8	\$52,700	\$1,318	\$15,810	\$395	6,958	25%	\$9.43	\$490	1.4
Wilson County	\$14.65	\$762	\$30,480	2.0	\$54,100	\$1,353	\$16,230	\$406	12,805	40%	\$12.57	\$654	1.2
Yadkin County	\$14.19	\$738	\$29,520	2.0	\$62,500	\$1,563	\$18,750	\$469	3,617	24%	\$9.84	\$512	1.4
Yancey County	\$13.77	\$716	\$28,640	1.9	\$47,800	\$1,195	\$14,340	\$359	1,852	25%	\$7.57	\$393	1.8

† Wage data not available (See Appendix B).

1: BR = Bedroom

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4: AMI = Fiscal Year 2018 Area Median Income

5: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.