

# NEW HAMPSHIRE

STATE RANKING #14\*

In **New Hampshire**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,161**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,869** monthly or **\$46,426** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$22.32**  
PER HOUR  
STATE HOUSING  
WAGE

## FACTS ABOUT NEW HAMPSHIRE:

STATE FACTS	
Minimum Wage	<b>\$7.25</b>
Average Renter Wage	<b>\$15.13</b>
2-Bedroom Housing Wage	<b>\$22.32</b>
Number of Renter Households	<b>152,820</b>
Percent Renters	<b>29%</b>

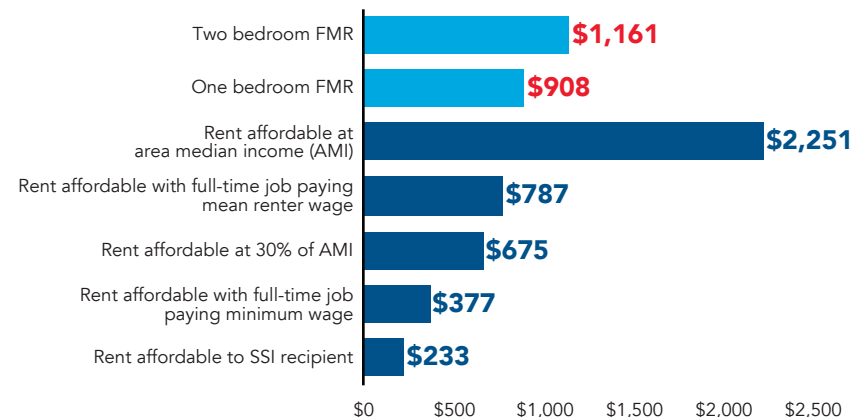
**123**  
Work Hours Per Week At  
**Minimum Wage** To Afford a **2-Bedroom**  
**Rental Home** (at FMR)

**96**  
Work Hours Per Week At  
**Minimum Wage** To Afford a **1-Bedroom**  
**Rental Home** (at FMR)

**3.1**  
Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**2-Bedroom Rental Home** (at FMR)

**2.4**  
Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Boston-Cambridge-Quincy HMFA	<b>\$33.46</b>
Western Rockingham County HMFA	<b>\$27.73</b>
Nashua HMFA	<b>\$23.83</b>
Manchester HMFA	<b>\$23.42</b>
Lawrence HMFA	<b>\$22.83</b>



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

# NEW HAMPSHIRE

	FY18 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
New Hampshire	\$22.32	\$1,161	\$46,426	3.1	\$90,040	\$2,251	\$27,012	\$675	152,820	29%	\$15.13	\$787	1.5
Combined Nonmetro Areas	\$20.37	\$1,059	\$42,364	2.8	\$78,531	\$1,963	\$23,559	\$589	55,322	28%	\$13.57	\$705	1.5
<b><u>Metropolitan Areas</u></b>													
Boston-Cambridge-Quincy HMFA	\$33.46	\$1,740	\$69,600	4.6	\$107,800	\$2,695	\$32,340	\$809	1,498	36%	\$15.07	\$783	2.2
Hillsborough County (part) HMFA	\$20.15	\$1,048	\$41,920	2.8	\$87,800	\$2,195	\$26,340	\$659	2,449	19%	\$16.93	\$880	1.2
Lawrence HMFA	\$22.83	\$1,187	\$47,480	3.1	\$95,000	\$2,375	\$28,500	\$713	11,833	22%	\$15.07	\$783	1.5
Manchester HMFA	\$23.42	\$1,218	\$48,720	3.2	\$82,600	\$2,065	\$24,780	\$620	26,730	43%	\$16.93	\$880	1.4
Nashua HMFA	\$23.83	\$1,239	\$49,560	3.3	\$106,300	\$2,658	\$31,890	\$797	23,819	29%	\$16.93	\$880	1.4
Portsmouth-Rochester HMFA	\$22.83	\$1,187	\$47,480	3.1	\$99,200	\$2,480	\$29,760	\$744	29,229	32%	\$15.00	\$780	1.5
Western Rockingham County HMFA	\$27.73	\$1,442	\$57,680	3.8	\$106,500	\$2,663	\$31,950	\$799	1,940	11%	\$15.07	\$783	1.8
<b><u>Counties</u></b>													
Belknap County	\$20.48	\$1,065	\$42,600	2.8	\$76,000	\$1,900	\$22,800	\$570	5,963	24%	\$11.46	\$596	1.8
Carroll County	\$20.17	\$1,049	\$41,960	2.8	\$65,800	\$1,645	\$19,740	\$494	4,260	20%	\$11.52	\$599	1.8
Cheshire County	\$21.50	\$1,118	\$44,720	3.0	\$84,300	\$2,108	\$25,290	\$632	9,085	30%	\$12.03	\$625	1.8
Coos County	\$14.92	\$776	\$31,040	2.1	\$58,400	\$1,460	\$17,520	\$438	4,013	29%	\$9.45	\$491	1.6
Grafton County	\$19.85	\$1,032	\$41,280	2.7	\$79,100	\$1,978	\$23,730	\$593	10,996	32%	\$17.80	\$925	1.1
Merrimack County	\$21.58	\$1,122	\$44,880	3.0	\$87,900	\$2,198	\$26,370	\$659	16,545	29%	\$13.04	\$678	1.7
Sullivan County	\$19.79	\$1,029	\$41,160	2.7	\$71,600	\$1,790	\$21,480	\$537	4,460	26%	\$13.00	\$676	1.5

1: BR = Bedroom

2: FMR = Fiscal Year 2018 Fair Market Rent.

3: This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B.

4: AMI = Fiscal Year 2018 Area Median Income

5: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

# TOWNS WITHIN NEW HAMPSHIRE FMR AREAS

## BOSTON-CAMBRIDGE-QUINCY, MA-NH HMFA

### ROCKINGHAM COUNTY

Seabrook town, South Hampton town

## HILLSBOROUGH COUNTY, NH (PART) HMFA

### HILLSBOROUGH COUNTY

Antrim town, Bennington town, Deering town, Francestown town, Greenfield town, Hancock town, Hillsborough town, Lyndeborough town, New Boston town, Peterborough town, Sharon town, Temple town, Windsor town

## LAWRENCE, MA-NH HMFA

### ROCKINGHAM COUNTY

Atkinson town, Chester town, Danville town, Derry town, Fremont town, Hampstead town, Kingston town, Newton town, Plaistow town, Raymond town, Salem town, Sandown town, Windham town

## MANCHESTER, NH HMFA

### HILLSBOROUGH COUNTY

Bedford town, Goffstown town, Manchester city, Weare town

## NASHUA, NH HMFA

### HILLSBOROUGH COUNTY

Amherst town, Brookline town, Greenville town, Hollis town, Hudson town, Litchfield town, Mason town, Merrimack town, Milford town, Mont Vernon town, Nashua city, New Ipswich town, Pelham town, Wilton town

## PORTSMOUTH-ROCHESTER, NH HMFA

### ROCKINGHAM COUNTY

Brentwood town, East Kingston town, Epping town, Exeter town, Greenland town, Hampton Falls town, Hampton town, Kensington town, New Castle town, Newfields town, Newington town, Newmarket town, North Hampton town, Portsmouth city, Rye town, Stratham town

## STRAFFORD COUNTY

Barrington town, Dover city, Durham town, Farmington town, Lee town, Madbury town, Middleton town, Milton town, New Durham town, Rochester city, Rollinsford town, Somersworth city, Strafford town

## WESTERN ROCKINGHAM COUNTY, NH HMFA

## ROCKINGHAM COUNTY

Auburn town, Candia town, Deerfield town, Londonderry town, Northwood town, Nottingham town